UNAUDITED REPORT ON PENSION FUNDS INDUSTRY PORTFOLIO FOR THE PERIOD ENDED 31 JULY 2026

APPROVED EXISTING SCHEMES, CLOSED PENSION FUND ADMINISTRATORS AND RSA FUNDS (INCLUDING UNREMITTED CONTRIBUTIONS @CBN & LEGACY FUNDS)

ASSET CLASSES	**EXISTING SCHEMES**	**CPFAs**	**FUND I**	**FUND II**	**FUND III**	**FUND IV**	**FUND V**	**FUND VI**	**FUND VI RETIREE**	**TOTAL PENSION FUND ASSETS**
	₦ 'Million	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**
DOMESTIC ORDINARY SHARES	452,510.75	139,462.68	209,405.93	3,992,794.18	1,135,842.65	125,642.39	7,658.93	106,259.61	1,285.93	6,170,863.04
FOREIGN ORDINARY SHARES	0.00	279,684.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	279,684.24
TOTAL FGN SECURITIES	**2,168,814.97**	**1,435,866.08**	**291,482.46**	**6,501,556.98**	**5,228,473.35**	**1,703,612.57**	**117,608.31**	**138,045.74**	**14,954.75**	**17,600,415.21**
* FED. GOVT BONDS (HTM)	1,156,500.94	629,158.62	216,337.41	5,300,739.73	4,417,549.05	1,353,962.80	110,197.29	86,324.74	7,040.55	13,277,811.15
* FED. GOVT BONDS (AFS)	837,073.96	792,534.64	56,017.92	750,628.59	433,281.00	116,412.26	1,483.04	21,114.15	1,265.43	3,009,810.99
* TREASURY BILLS	164,975.33	12,365.51	18,118.13	411,783.32	349,298.28	223,405.55	5,914.91	18,953.74	4,172.36	1,208,987.13
* AGENCY BONDS (NMRC)	19.40	1,807.31	57.63	3,769.96	157.83	41.51	0.00	1,894.25	0.00	7,747.89
* SUKUK BONDS (HTM)	6,253.32	0.00	694.43	30,970.56	22,463.20	8,198.96	2.87	8,841.98	2,353.98	79,779.29
* SUKUK BONDS (AFS)	1,227.59	0.00	8.81	652.64	1,495.97	212.24	0.00	916.88	122.42	4,636.55
* GREEN BONDS	2,764.42	0.00	248.13	3,012.19	4,228.02	1,379.25	10.20	0.00	0.00	11,642.21
STATE GOVT SECURITIES	39,402.34	13,511.32	8,294.81	145,210.78	113,878.10	31,663.78	4.05	2,496.92	417.06	354,879.15
CORP. DEBT SECURITIES	**154,964.87**	**673,209.56**	**32,748.27**	**672,777.55**	**473,496.78**	**149,540.69**	**646.17**	**5,466.33**	**1,041.07**	**2,163,891.30**
* CORPORATE BONDS (HTM)	125,597.72	10,814.92	31,141.53	624,121.96	456,350.62	138,740.13	646.17	5,294.34	1,008.82	1,393,716.22
* CORPORATE BONDS (AFS)	19,085.89	662,027.97	4.90	25,746.36	656.04	4,029.09	0.00	0.00	0.00	711,550.25
* CORPORATE INFRASTRUCTURE BONDS	9,520.18	366.66	1,601.84	22,323.12	16,113.04	6,771.47	0.00	171.99	32.25	56,900.56
* CORPORATE GREEN BONDS	761.08	0.00	0.00	586.11	377.09	0.00	0.00	0.00	0.00	1,724.28
MONEY MKT INSTR.	**538,224.22**	**-54,880.74**	**75,441.56**	**1,211,328.93**	**919,297.04**	**396,546.41**	**96,082.77**	**175,271.23**	**10,729.02**	**3,368,040.43**
FIXED DEPOSIT/ BANK ACCEPTANCE	481,900.66	-83,133.76	69,161.73	1,158,815.12	878,933.45	380,142.38	96,025.24	171,485.00	10,449.90	3,163,779.70
COMMERCIAL PAPERS	37,838.50	1,854.41	5,863.41	49,249.10	39,733.11	15,683.26	57.53	3,674.92	279.11	154,233.36
FOREIGN MONEY MKT INSTR.	18,485.06	26,398.61	416.43	3,264.71	630.48	720.77	0.00	111.31	0.00	50,027.37
MUTUAL FUNDS	**12,783.37**	**43,606.80**	**16,073.66**	**178,572.70**	**54,263.35**	**7,921.28**	**0.00**	**5,849.02**	**395.72**	**319,465.90**
OPEN/CLOSE FUNDS	9,739.63	4,726.72	14,993.02	114,598.81	25,287.78	1,907.37	0.00	4,762.96	293.48	176,309.78
REITs	3,043.74	38,880.08	1,080.64	63,973.88	28,975.57	6,013.91	0.00	1,086.06	102.24	143,156.13
SUPRA-NATIONAL BONDS	1,275.19	0.00	95.07	25,217.32	3,864.02	541.35	0.00	38.86	0.88	31,032.70
INFRASTRUCTURE FUNDS	30,977.08	24,681.25	15,426.78	279,876.06	1,498.56	0.00	0.00	558.16	0.00	353,017.89
REAL ESTATE	100,915.54	31,891.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132,806.82
PRIVATE EQUITIES	11,743.45	73,522.18	3,316.57	178,487.52	582.67	41.95	0.00	33.98	0.00	267,728.32
CASH & OTHER ASSETS	122,039.17	35,150.58	12,604.55	162,531.59	72,521.01	44,342.39	8,770.06	12,124.66	930.99	471,015.01
CURRENT NET ASSET VALUE	**3,633,650.95**	**2,695,705.23**	**664,889.67**	**13,348,353.61**	**8,003,717.54**	**2,459,852.82**	**230,770.29**	**446,144.51**	**29,755.41**	**31,512,840.02**
PREVIOUS NET ASSET VALUE	**3,552,137.45**	**2,722,284.14**	**625,273.95**	**12,979,441.58**	**7,768,626.83**	**2,409,712.72**	**209,154.14**	**404,207.07**	**28,683.60**	**30,699,521.48**
GROWTH/DIMINUTION	81,513.51	-26,578.91	39,615.71	368,912.03	235,090.71	50,140.10	21,616.15	41,937.45	1,071.81	813,318.54
Value of Pension Funds in USD ($' Million) @ ₦1367.72/$	2,656.72	1,970.94	486.13	9,759.54	5,851.85	1,798.50	168.73	326.20	21.76	23,040.36

RSA Membership as at July 2026 - 11,354,099