

UNAUDITED REPORT ON PENSION FUNDS INDUSTRY PORTFOLIO FOR THE PERIOD ENDED 28 FEBRUARY 2026

APPROVED EXISTING SCHEMES, CLOSED PENSION FUND ADMINISTRATORS AND RSA FUNDS (INCLUDING UNREMITTED CONTRIBUTIONS @CBN & LEGACY FUNDS)

ASSET CLASSES	EXISTING SCHEMES	CPFAs	FUND I	FUND II	FUND III	FUND IV	FUND V	FUND VI	FUND VI RETIREE	TOTAL PENSION FUND ASSETS
	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million
DOMESTIC ORDINARY SHARES	409,727.64	121,830.23	160,559.82	3,559,813.49	963,636.08	124,425.93	23.58	68,299.28	1,234.31	5,409,550.35
FOREIGN ORDINARY SHARES	0.00	261,985.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	261,985.83
TOTAL FGN SECURITIES	2,103,959.29	1,422,787.03	234,679.83	6,514,022.39	5,007,548.91	1,517,025.87	872.63	111,139.17	12,977.88	16,925,013.00
* FED. GOVT BONDS (HTM)	947,305.85	622,445.62	182,055.44	5,666,595.94	4,376,986.21	1,290,432.44	700.50	73,510.33	7,901.33	13,167,933.66
* FED. GOVT BONDS (AFS)	960,335.05	776,294.68	37,322.88	474,093.14	337,695.95	43,120.92	26.56	12,322.97	499.31	2,641,711.46
* TREASURY BILLS	182,452.08	19,271.33	14,260.50	326,033.71	257,445.84	172,549.10	132.33	12,919.58	1,960.84	987,025.30
* AGENCY BONDS (NMRC)	1,532.35	4,775.40	14.21	4,459.01	283.29	57.38	0.00	0.00	0.00	11,121.64
* SUKUK BONDS (HTM)	8,184.91	0.00	723.76	37,643.63	25,264.68	9,082.92	2.90	11,107.42	2,479.82	94,490.05
* SUKUK BONDS (AFS)	1,295.85	0.00	40.89	951.22	2,131.52	223.64	0.00	966.23	136.58	5,745.92
* GREEN BONDS	2,853.20	0.00	262.15	4,245.73	7,741.42	1,559.47	10.34	312.65	0.00	16,984.96
STATE GOVT SECURITIES	41,833.82	14,121.96	8,477.28	150,104.73	118,750.62	32,938.10	4.14	2,319.04	440.78	368,990.47
CORP. DEBT SECURITIES	163,721.30	695,200.99	31,792.69	705,121.45	493,708.78	155,485.90	62.45	5,375.36	693.26	2,251,162.18
* CORPORATE BONDS (HTM)	136,444.47	11,207.34	30,271.15	672,929.69	478,048.74	149,445.97	62.45	4,883.31	660.52	1,483,953.64
* CORPORATE BONDS (AFS)	18,519.03	683,651.65	6.76	11,307.82	844.14	259.24	0.00	0.00	0.00	714,588.64
* CORPORATE INFRASTRUCTURE BONDS	8,757.81	342.00	1,514.77	20,333.60	14,461.79	5,780.69	0.00	174.94	32.74	51,398.34
* CORPORATE GREEN BONDS	0.00	0.00	0.00	550.34	354.10	0.00	0.00	317.11	0.00	1,221.55
MONEY MKT INSTR.	389,842.54	63,804.16	58,885.08	996,638.47	747,521.21	413,709.29	840.47	64,600.61	8,837.27	2,744,679.10
FIXED DEPOSIT/ BANK ACCEPTANCE	339,579.19	36,097.80	52,821.91	921,972.14	688,047.62	388,496.84	838.18	60,280.52	8,774.83	2,496,909.02
COMMERCIAL PAPERS	38,930.56	1,544.98	5,964.55	73,952.98	59,288.13	25,202.37	2.29	4,281.75	62.44	209,230.05
FOREIGN MONEY MKT INSTR.	11,332.79	26,161.38	98.63	713.34	185.46	10.09	0.00	38.34	0.00	38,540.03
MUTUAL FUNDS	11,874.28	13,876.87	11,698.40	150,097.90	54,731.46	6,578.60	0.00	5,712.71	395.50	254,965.71
OPEN/CLOSE FUNDS	8,588.02	4,508.76	11,148.55	121,411.68	20,778.33	5,960.60	0.00	4,638.79	294.55	177,329.27
REITs	3,286.26	9,368.10	549.85	28,686.22	33,953.13	618.00	0.00	1,073.92	100.95	77,636.43
SUPRA-NATIONAL BONDS	2,162.34	0.00	528.97	25,378.03	4,361.95	682.19	0.00	38.40	0.84	33,152.72
INFRASTRUCTURE FUNDS	24,784.61	21,023.52	10,785.83	243,143.06	0.00	0.00	0.00	281.80	0.00	300,018.82
REAL ESTATE	105,569.61	63,949.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169,519.17
PRIVATE EQUITIES	14,195.69	69,065.01	3,012.94	172,036.27	0.00	0.00	0.80	0.00	0.00	258,310.71
CASH & OTHER ASSETS	131,955.76	18,077.28	21,028.01	150,188.15	62,149.18	58,105.76	86.31	6,508.71	854.11	448,953.28
CURRENT NET ASSET VALUE	3,399,626.89	2,765,722.43	541,448.85	12,666,543.94	7,452,408.18	2,308,951.64	1,890.39	264,275.07	25,433.94	29,426,301.32
PREVIOUS NET ASSET VALUE	3,289,660.29	2,696,692.76	476,618.28	11,856,330.03	7,188,609.61	2,272,517.38	1,814.09	229,529.63	24,677.41	28,036,449.48
GROWTH/DIMINUTION	109,966.60	69,029.67	64,830.57	810,213.91	263,798.57	36,434.26	76.30	34,745.44	756.53	1,389,851.85

RSA Membership as at February 2026 - 11,134,223