

UNAUDITED REPORT ON PENSION FUNDS INDUSTRY PORTFOLIO FOR THE PERIOD ENDED 31 JANUARY 2026

APPROVED EXISTING SCHEMES, CLOSED PENSION FUND ADMINISTRATORS AND RSA FUNDS (INCLUDING UNREMITTED CONTRIBUTIONS @CBN & LEGACY FUNDS)

| ASSET CLASSES | EXISTING SCHEMES | CPFAs | FUND I | FUND II | FUND III | FUND IV | FUND V | FUND VI | FUND VI RETIREE | TOTAL PENSION FUND ASSETS |
|----------------------------------|-------------------------|---------------------|-------------------|----------------------|---------------------|---------------------|-------------------|-------------------|------------------------|----------------------------------|
| | ₦ 'Million | ₦ 'Million | ₦ 'Million | ₦ 'Million | ₦ 'Million | ₦ 'Million | ₦ 'Million | ₦ 'Million | ₦ 'Million | ₦ 'Million |
| DOMESTIC ORDINARY SHARES | 331,732.50 | 96,903.58 | 132,948.72 | 2,809,220.60 | 776,588.27 | 101,805.03 | 17.13 | 40,170.78 | 844.25 | 4,290,230.86 |
| FOREIGN ORDINARY SHARES | 0.00 | 262,998.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 262,998.68 |
| TOTAL FGN SECURITIES | 2,097,820.78 | 1,386,740.67 | 225,755.50 | 6,424,157.36 | 4,950,425.13 | 1,487,345.43 | 898.84 | 109,943.66 | 12,619.13 | 16,695,706.50 |
| * FED. GOVT BONDS (HTM) | 1,006,981.63 | 613,085.58 | 182,644.34 | 5,646,249.88 | 4,345,941.73 | 1,289,606.92 | 675.80 | 72,008.05 | 6,326.00 | 13,163,519.93 |
| * FED. GOVT BONDS (AFS) | 894,177.60 | 750,231.57 | 28,483.68 | 460,539.71 | 333,822.08 | 33,088.20 | 61.19 | 9,036.98 | 480.25 | 2,509,921.27 |
| * TREASURY BILLS | 184,458.62 | 18,671.87 | 13,636.61 | 269,367.87 | 233,661.61 | 154,315.01 | 146.99 | 16,546.30 | 3,294.78 | 894,099.67 |
| * AGENCY BONDS (NMRC) | 165.24 | 4,751.65 | 14.14 | 4,414.29 | 281.71 | 57.07 | 0.00 | 0.00 | 0.00 | 9,684.10 |
| * SUKUK BONDS (HTM) | 7,970.57 | 0.00 | 709.24 | 38,735.20 | 25,552.58 | 8,533.60 | 4.66 | 11,186.45 | 2,392.91 | 95,085.20 |
| * SUKUK BONDS (AFS) | 1,232.44 | 0.00 | 8.92 | 656.06 | 2,009.12 | 206.15 | 0.00 | 856.96 | 125.18 | 5,094.83 |
| * GREEN BONDS | 2,834.67 | 0.00 | 258.57 | 4,194.36 | 9,156.29 | 1,538.48 | 10.20 | 308.93 | 0.00 | 18,301.50 |
| STATE GOVT SECURITIES | 41,617.71 | 14,947.98 | 8,428.85 | 151,943.50 | 118,531.52 | 32,852.82 | 4.09 | 2,293.36 | 435.78 | 371,055.62 |
| CORP. DEBT SECURITIES | 163,236.51 | 696,344.54 | 31,736.45 | 700,956.93 | 483,349.68 | 154,411.42 | 61.60 | 5,314.66 | 684.46 | 2,236,096.26 |
| * CORPORATE BONDS (HTM) | 146,113.65 | 11,708.47 | 30,206.96 | 667,441.53 | 458,265.98 | 132,341.37 | 61.60 | 4,825.32 | 652.21 | 1,451,617.08 |
| * CORPORATE BONDS (AFS) | 8,849.46 | 684,298.80 | 6.64 | 12,333.79 | 10,142.20 | 247.00 | 0.00 | 0.00 | 0.00 | 715,877.89 |
| * CORPORATE INFRASTRUCTURE BONDS | 8,273.41 | 337.27 | 1,522.86 | 20,576.61 | 14,683.44 | 21,823.05 | 0.00 | 172.23 | 32.25 | 67,421.13 |
| * CORPORATE GREEN BONDS | 0.00 | 0.00 | 0.00 | 605.00 | 258.05 | 0.00 | 0.00 | 317.11 | 0.00 | 1,180.16 |
| MONEY MKT INSTR. | 377,651.37 | 46,818.31 | 40,371.12 | 1,037,127.74 | 741,206.48 | 438,292.40 | 765.63 | 62,097.50 | 8,494.52 | 2,752,825.08 |
| FIXED DEPOSIT/ BANK ACCEPTANCE | 310,784.30 | 18,613.46 | 35,345.89 | 960,546.97 | 678,852.09 | 413,088.59 | 762.70 | 58,087.61 | 8,426.11 | 2,484,507.71 |
| COMMERCIAL PAPERS | 40,005.59 | 1,609.29 | 4,922.21 | 75,851.67 | 62,162.45 | 25,193.14 | 2.93 | 3,969.38 | 68.41 | 213,785.07 |
| FOREIGN MONEY MKT INSTR. | 26,861.48 | 26,595.56 | 103.03 | 729.11 | 191.95 | 10.66 | 0.00 | 40.51 | 0.00 | 54,532.30 |
| MUTUAL FUNDS | 11,440.70 | 15,828.24 | 11,345.78 | 145,007.44 | 44,581.27 | 6,413.41 | 0.00 | 5,511.10 | 369.59 | 240,497.52 |
| OPEN/CLOSE FUNDS | 8,464.63 | 5,938.58 | 10,471.51 | 82,627.16 | 17,095.90 | 725.21 | 0.00 | 4,438.16 | 268.60 | 130,029.75 |
| REITs | 2,976.07 | 9,889.65 | 874.27 | 62,380.28 | 27,485.37 | 5,688.20 | 0.00 | 1,072.94 | 100.99 | 110,467.77 |
| SUPRA-NATIONAL BONDS | 1,897.08 | 0.00 | 96.65 | 25,504.72 | 4,162.28 | 676.54 | 0.00 | 38.89 | 0.89 | 32,377.05 |
| INFRASTRUCTURE FUNDS | 25,749.29 | 14,265.82 | 11,195.59 | 240,850.74 | 0.00 | 0.00 | 0.00 | 263.13 | 0.00 | 292,324.56 |
| REAL ESTATE | 105,569.61 | 64,473.65 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 170,043.26 |
| PRIVATE EQUITIES | 14,331.14 | 70,186.83 | 2,964.82 | 154,370.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 241,853.68 |
| CASH & OTHER ASSETS | 118,612.86 | 27,184.47 | 11,774.78 | 167,190.11 | 69,764.96 | 50,720.32 | 66.82 | 3,896.54 | 1,228.80 | 450,439.66 |
| CURRENT NET ASSET VALUE | 3,289,659.55 | 2,696,692.76 | 476,618.27 | 11,856,330.03 | 7,188,609.60 | 2,272,517.37 | 1,814.11 | 229,529.63 | 24,677.42 | 28,036,448.74 |
| PREVIOUS NET ASSET VALUE | 3,284,319.70 | 2,698,739.32 | 448,092.12 | 11,518,172.44 | 7,016,886.37 | 2,246,247.52 | 1,755.06 | 218,835.68 | 23,176.89 | 27,456,225.10 |
| GROWTH/DIMINUTION | 5,339.84 | -2,046.56 | 28,526.15 | 338,157.59 | 171,723.23 | 26,269.85 | 59.05 | 10,693.95 | 1,500.53 | 580,223.64 |

RSA Membership as at January 2026 - 11,084,127