

UNAUDITED REPORT ON PENSION FUNDS INDUSTRY PORTFOLIO FOR THE PERIOD ENDED 30 NOVEMBER 2025

APPROVED EXISTING SCHEMES, CLOSED PENSION FUND ADMINISTRATORS AND RSA FUNDS (INCLUDING UNREMITTED CONTRIBUTIONS @CBN & LEGACY FUNDS)

ASSET CLASSES	EXISTING SCHEMES	CPFAs	FUND I	FUND II	FUND III	FUND IV	FUND V	FUND VI	FUND VI RETIREE	TOTAL PENSION FUND ASSETS
	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million
DOMESTIC ORDINARY SHARES	297,123.12	90,597.67	106,041.20	2,406,895.73	680,108.47	84,610.38	14.95	29,174.63	588.41	3,695,154.56
FOREIGN ORDINARY SHARES	0.00	263,094.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263,094.64
TOTAL FGN SECURITIES	2,115,555.25	1,386,505.18	211,930.10	6,309,310.18	4,757,008.31	1,424,879.27	878.02	107,634.54	13,063.09	16,326,763.94
* FED. GOVT BONDS (HTM)	1,004,590.31	582,892.86	181,047.19	5,570,739.39	4,275,331.31	1,221,908.46	677.36	71,536.25	7,685.43	12,916,408.58
* FED. GOVT BONDS (AFS)	917,438.58	781,018.18	18,716.26	502,942.14	274,331.53	89,438.11	65.65	8,116.53	388.59	2,592,455.57
* TREASURY BILLS	179,224.21	22,163.50	10,924.02	182,347.83	164,652.93	100,637.65	119.73	13,072.28	2,360.61	675,502.76
* AGENCY BONDS (NMRC)	176.14	430.64	16.11	4,636.22	321.35	65.00	0.00	0.00	0.00	5,645.46
* SUKUK BONDS (HTM)	9,435.20	0.00	943.37	40,642.03	29,096.02	10,985.59	4.46	13,777.72	2,506.68	107,391.08
* SUKUK BONDS (AFS)	1,704.97	0.00	9.53	2,748.92	2,918.04	213.23	0.00	830.91	121.77	8,547.38
* GREEN BONDS	2,985.83	0.00	273.61	5,253.64	10,357.13	1,631.23	10.83	300.84	0.00	20,813.11
STATE GOVT SECURITIES	43,228.94	15,001.24	8,192.79	152,658.87	119,850.81	33,329.75	3.98	2,236.51	424.90	374,927.78
CORP. DEBT SECURITIES	152,439.04	725,424.71	24,427.84	647,830.10	453,757.01	140,160.24	55.65	2,824.05	307.25	2,147,225.89
* CORPORATE BONDS (HTM)	130,659.13	11,245.86	23,520.79	600,370.74	432,270.04	131,255.00	55.65	2,657.51	275.99	1,332,310.71
* CORPORATE BONDS (AFS)	17,123.72	712,008.82	9.49	32,360.45	10,890.82	5,432.05	0.00	0.00	0.00	777,825.35
* CORPORATE INFRASTRUCTURE BONDS	4,656.19	2,170.03	897.56	15,098.91	10,596.15	3,473.19	0.00	166.53	31.26	37,089.83
* CORPORATE GREEN BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MONEY MKT INSTR.	343,958.12	32,894.92	51,633.01	1,063,344.48	759,105.64	489,831.62	700.23	64,321.28	7,208.58	2,812,997.87
FIXED DEPOSIT/ BANK ACCEPTANCE	251,284.47	3,929.42	45,735.50	955,492.20	658,859.57	453,404.07	676.66	60,054.77	6,873.12	2,436,309.77
COMMERCIAL PAPERS	57,771.05	1,293.89	5,897.51	107,527.77	100,176.74	36,398.05	23.57	4,266.52	335.45	313,690.55
FOREIGN MONEY MKT INSTR.	34,902.60	27,671.61	0.00	324.51	69.33	29.50	0.00	0.00	0.00	62,997.55
MUTUAL FUNDS	8,482.97	13,208.15	8,784.01	142,987.90	45,732.84	6,395.32	0.00	3,928.20	359.24	229,878.65
OPEN/CLOSE FUNDS	5,544.51	3,474.39	7,997.15	82,775.35	18,534.14	2,668.88	0.00	2,913.55	258.32	124,166.28
REITs	2,938.46	9,733.77	786.86	60,212.55	27,198.70	3,726.44	0.00	1,014.65	100.92	105,712.36
SUPRA-NATIONAL BONDS	1,863.78	0.00	100.23	23,748.38	3,947.58	622.44	0.00	40.49	0.91	30,323.81
INFRASTRUCTURE FUNDS	25,265.00	14,241.11	10,584.72	206,958.52	0.00	0.00	0.00	183.22	0.00	257,232.58
REAL ESTATE	88,076.74	57,915.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,992.09
PRIVATE EQUITIES	18,087.06	74,094.45	2,750.87	153,608.32	0.00	0.00	0.00	0.00	0.00	248,540.71
CASH & OTHER ASSETS	143,114.05	50,940.98	7,476.12	166,205.89	76,713.11	72,320.05	45.17	2,924.93	639.25	520,379.55
CURRENT NET ASSET VALUE	3,237,194.06	2,723,918.41	431,920.89	11,273,548.38	6,896,223.77	2,252,149.07	1,698.00	213,267.85	22,591.63	27,052,512.06
PREVIOUS NET ASSET VALUE	3,199,299.98	2,691,915.69	424,109.69	11,245,178.55	6,853,336.62	2,018,846.54	1,681.95	205,393.99	21,522.02	26,661,285.01
GROWTH/DIMINUTION	37,894.09	32,002.72	7,811.21	28,369.84	42,887.15	233,302.53	16.05	7,873.87	1,069.61	391,227.05

RSA Membership as at 30 November 2025 - 11,009,759