



NATIONAL PENSION COMMISSION

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CIRCULAR

REF: PenCom/INSP/Surv/2025/846

DATE: 22 May 2025

TO: All Licensed Pension Fund Operators

SUBJECT: ADDENDUM TO THE CIRCULAR ON COMPLIANCE WITH THE PROVISIONS OF THE PENSION REFORM ACT 2014 BY ALL SERVICE PROVIDERS/VENDORS OF LICENSED PENSION FUND OPERATORS

Further to the Circular on Compliance with the Provisions of the Pension Reform Act (PRA) 2014 by all Service Providers/Vendors of Licensed Pension Fund Operators (LPFOs), Ref: PenCom/INSP/Surv/2025/843 dated 22 May, 2025, the Commission hereby issues the following as an addendum to the Circular.

- i) The Parent Companies, Subsidiaries, Holding Companies and Institutional Shareholders of LPFOs shall possess valid Pension Clearance Certificate (PCC) and ensure that every vendor and service provider engaged by them complies with the requirement of the PCC as a precondition for entering into any Service Level or Technical Agreement.
- ii) The requirement for Compliance Attestation shall also cover the categories of entities listed above.

This addendum is issued to ensure consistent enforcement of the provisions of the PRA 2014 across all entities related to LPFOs, including those engaged under shared services or corporate group arrangements.

The transition window of six (months) for implementation of these requirements shall also apply to the above categories of entities.

All enquiries regarding this addendum should be directed to the undersigned.

Thank you.

A. M. Saleem
Head, Surveillance Department