UNAUDITED REPORT ON PENSION FUNDS INDUSTRY PORTFOLIO FOR THE PERIOD ENDED 31 MARCH 2024

APPROVED EXISTING SCHEMES, CLOSED PENSION FUND ADMINISTRATORS AND RSA FUNDS (INCLUDING UNREMITTED CONTRIBUTIONS @CBN & LEGACY FUNDS)

ASSET CLASSES	**EXISTING SCHEMES**	**CPFAs**	**FUND I**	**FUND II**	**FUND III**	**FUND IV**	**FUND V**	**FUND VI**	**FUND VI RETIREE**	**TOTAL PENSION FUND ASSETS**
	₦ 'Million	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**	**₦ 'Million**
DOMESTIC ORDINARY SHARES	182,294.17	53,094.61	21,055.34	1,409,521.43	373,084.66	39,639.91	10.38	3,236.96	153.37	2,082,090.83
FOREIGN ORDINARY SHARES	0.00	236,245.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	236,245.71
TOTAL FGN SECURITES	**1,235,189.94**	**976,237.94**	**100,280.99**	**5,143,763.17**	**3,713,567.52**	**994,590.94**	**396.03**	**33,385.24**	**3,479.77**	12,200,891.55
* FED. GOVT BONDS (HTM)	1,009,386.51	775,138.41	91,495.33	4,982,277.68	3,624,581.40	958,878.54	302.19	19,172.12	1,712.16	11,462,944.35
* TREASURY BILLS	192,456.51	25,199.03	8,072.90	104,782.95	48,078.91	26,895.93	90.09	1,819.36	224.01	407,619.68
* AGENCY BONDS (NMRC)	18,821.61	563.38	26.41	5,958.02	528.23	362.15	0.00	0.00	0.00	26,259.80
* SUKUK BONDS	13,365.38	1,181.35	686.35	49,660.87	40,121.50	8,292.24	3.75	12,393.76	1,543.60	127,248.80
* GREEN BONDS	1,159.92	174,155.78	0.00	1,083.65	257.48	162.08	0.00	0.00	0.00	176,818.92
STATE GOVT SECURITIES	31,217.80	11,130.98	2,781.35	108,778.56	87,983.42	22,788.59	1.05	1,303.27	250.07	266,235.08
CORP. DEBT SECURITIES	**148,066.68**	**637,360.95**	**15,902.69**	**666,392.68**	**451,685.29**	**151,017.68**	**39.02**	**2,942.21**	**273.20**	2,073,680.41
* CORPORATE BONDS (HTM)	121,864.78	16,106.99	15,873.99	650,410.35	445,591.35	150,243.88	39.02	2,930.19	273.20	1,403,333.75
* CORPORATE BONDS (AFS)	24,650.65	617,185.87	11.10	9,288.42	3,372.65	449.07	0.00	0.00	0.00	654,957.76
* CORPORATE INFRASTRUCTURE BONDS	1,551.25	4,068.08	17.60	6,253.54	2,461.66	324.73	0.00	12.02	0.00	14,688.88
* CORPORATE GREEN BONDS	0.00	0.00	0.00	440.38	259.64	0.00	0.00	0.00	0.00	700.01
MONEY MKT INSTR.	**243,761.13**	**90,384.68**	**35,759.24**	**701,911.06**	**504,169.30**	**193,713.43**	**300.50**	**7,557.93**	**1,908.28**	1,779,465.56
FIXED DEPOSIT/ BANK ACCEPTANCE	204,415.89	465.87	28,492.84	569,797.09	410,217.74	171,019.70	262.79	6,977.71	1,876.74	1,393,526.36
COMMERCIAL PAPERS	39,309.43	5,830.39	7,264.51	130,230.94	93,791.63	22,693.73	37.71	580.22	31.55	299,770.11
FOREIGN MONEY MKT INSTR.	35.81	84,088.43	1.89	1,883.03	159.93	0.00	0.00	0.00	0.00	86,169.09
MUTUAL FUNDS	**28,458.61**	**3,405.89**	**3,492.62**	**59,141.47**	**9,546.48**	**1,324.29**	**0.00**	**886.04**	**134.92**	106,390.33
OPEN/CLOSE FUNDS	27,429.02	2,861.64	3,483.40	57,529.46	6,759.34	955.70	0.00	836.84	125.69	99,981.09
REITs	1,029.59	544.25	9.23	1,612.02	2,787.14	368.60	0.00	49.20	9.23	6,409.24
SUPRA-NATIONAL BONDS	1,902.89	0.00	10.59	3,625.54	4,183.13	947.44	0.00	0.00	0.00	10,669.59
INFRASTRUCTURE FUNDS	16,556.91	15,575.94	6,646.94	111,264.31	626.44	590.65	0.00	49.20	0.00	151,310.40
REAL ESTATE	164,968.05	112,542.62	0.00	4,051.27	0.00	0.00	0.00	0.00	0.00	281,561.93
PRIVATE EQUITIES	19,560.08	13,204.86	0.00	51,705.89	0.00	0.00	0.00	0.00	0.00	84,470.83
CASH & OTHER ASSETS	100,650.92	166,657.31	1,809.34	71,194.95	28,342.28	25,834.71	35.60	1,256.39	520.57	396,302.07
CURRENT NET ASSET VALUE	2,172,627.18	2,315,841.50	187,739.11	8,331,350.34	5,173,188.53	1,430,447.65	782.57	50,617.24	6,720.19	19,669,314.29
PREVIOUS NET ASSET VALUE	**2,201,935.93**	**2,590,402.17**	**179,040.49**	**8,209,190.12**	**5,112,096.35**	**1,410,172.19**	**730.29**	**49,521.10**	**6,511.99**	**19,759,600.62**
Value of Pension Funds in USD ($' Million) @ 1544.08₦/$	1,633.23	1,740.89	141.13	6,262.95	3,888.86	1,075.31	0.59	38.05	5.05	14,786.07

RSA Membership as at March 2024 **10,280,956**