UNAUDITED REPORT ON PENSION FUNDS INDUSTRY PORTFOLIO FOR THE PERIOD ENDED 31 DECEMBER 2023

APPROVED EXISTING SCHEMES, CLOSED PENSION FUND ADMINISTRATORS AND RSA FUNDS (INCLUDING UNREMITTED CONTRIBUTIONS @CBN & LEGACY FUNDS)

ASSET CLASSES	EXISTING SCHEMES	CPFAs	FUND I	FUND II	FUND III	FUND IV	FUND V	FUND VI	FUND VI RETIREE	TOTAL PENSION FUND ASSETS
	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million	₦ 'Million
DOMESTIC ORDINARY SHARES	150,216.13	38,251.69	16,799.54	1,056,708.74	280,329.31	26,741.30	1.59	2,031.78	121.37	1,571,201.45
FOREIGN ORDINARY SHARES	0.00	202,188.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202,188.88
TOTAL FGN SECURITES	**1,256,498.70**	**937,875.59**	**76,283.59**	**5,004,489.30**	**3,639,177.88**	**972,219.71**	**329.01**	**30,594.14**	**3,232.21**	11,920,700.13
* FED. GOVT BONDS (HTM)	1,193,680.76	802,321.87	74,142.40	4,851,545.09	3,564,999.10	943,431.33	266.73	17,491.10	2,278.41	11,450,156.80
* TREASURY BILLS	45,761.40	18,818.06	1,361.29	88,596.03	41,225.35	17,439.97	58.56	1,219.49	20.55	214,500.69
* AGENCY BONDS (NMRC)	1,548.14	567.10	28.13	6,785.15	562.47	404.77	0.00	0.00	0.00	9,895.76
* SUKUK BONDS	14,699.70	1,157.99	751.76	56,596.67	31,989.39	10,787.11	3.72	11,883.55	933.24	128,803.13
* GREEN BONDS	808.71	115,010.57	0.00	966.36	401.58	156.53	0.00	0.00	0.00	117,343.74
STATE GOVT SECURITIES	33,012.90	12,776.42	2,750.57	110,448.99	87,900.50	22,858.65	1.02	1,372.91	237.91	271,359.88
CORP. DEBT SECURITIES	**153,918.13**	**459,654.50**	**15,839.92**	**670,796.05**	**450,678.17**	**151,649.98**	**38.57**	**3,155.55**	**298.10**	1,906,028.97
* CORPORATE BONDS (HTM)	136,413.84	15,580.63	15,811.23	653,112.59	443,924.19	150,123.90	38.57	3,142.80	298.10	1,418,445.86
* CORPORATE BONDS (AFS)	15,619.58	440,731.78	11.54	11,450.24	3,579.07	491.63	0.00	0.00	0.00	471,883.85
* CORPORATE INFRASTRUCTURE BONDS	1,571.31	3,342.09	17.14	5,503.86	2,638.09	774.47	0.00	12.75	0.00	13,859.72
* CORPORATE GREEN BONDS	313.40	0.00	0.00	729.35	536.81	259.98	0.00	0.00	0.00	1,839.54
MONEY MKT INSTR.	**231,656.77**	**86,336.74**	**32,334.86**	**694,306.78**	**455,176.46**	**161,714.64**	**336.11**	**7,208.92**	**1,270.68**	1,670,341.96
FIXED DEPOSIT/ BANK ACCEPTANCE	194,778.53	34,271.27	25,684.19	583,711.51	368,919.20	143,168.50	300.80	6,605.67	1,226.04	1,358,665.70
COMMERCIAL PAPERS	36,433.60	4,704.57	6,650.67	109,516.89	86,257.25	18,546.15	35.32	603.26	44.64	262,792.35
FOREIGN MONEY MKT INSTR.	444.64	47,360.90	0.00	1,078.37	0.00	0.00	0.00	0.00	0.00	48,883.91
MUTUAL FUNDS	**31,697.56**	**3,461.56**	**3,241.82**	**55,115.25**	**9,164.68**	**1,364.75**	**0.00**	**709.48**	**131.19**	104,886.28
OPEN/CLOSE FUNDS	19,913.10	2,821.56	3,241.82	53,121.67	6,353.25	996.15	0.00	660.28	121.96	87,229.80
REITs	11,784.46	640.00	0.00	1,993.58	2,811.43	368.60	0.00	49.20	9.23	17,656.49
SUPRA-NATIONAL BONDS	1,842.22	0.00	10.26	3,512.25	4,052.01	917.96	0.00	0.00	0.00	10,334.70
INFRASTRUCTURE FUNDS	14,769.91	13,825.36	2,595.07	111,351.30	626.44	202.95	0.00	0.00	0.00	143,371.02
REAL ESTATE	153,921.33	103,356.87	9.23	6,151.64	0.00	0.00	0.00	0.00	0.00	263,439.06
PRIVATE EQUITIES	12,794.57	9,163.19	0.00	49,702.96	0.00	0.00	0.00	0.00	0.00	71,660.72
CASH & OTHER ASSETS	63,927.99	77,224.06	1,494.44	38,012.00	14,859.62	22,937.72	25.11	1,336.11	318.00	220,135.06
CURRENT NET ASSET VALUE	**2,104,256.22**	**1,944,114.86**	**151,359.29**	**7,800,595.25**	**4,941,965.06**	**1,360,607.66**	**731.41**	**46,408.89**	**5,609.46**	**18,355,648.11**
PREVIOUS NET ASSET VALUE	**2,021,714.74**	**1,798,298.59**	**145,414.56**	**7,688,585.73**	**4,880,619.57**	**1,341,181.46**	**701.86**	**45,404.64**	**5,599.13**	**17,927,520.26**
GROWTH/DIMINUTION	82,541.48	145,816.27	5,944.74	112,009.52	61,345.50	19,426.20	29.56	1,004.26	10.33	428,127.85
Value of Pension Funds in USD ($' Million) @ ₦899.39/$	2,339.64	2,161.59	168.29	8,673.18	5,494.78	1,512.81	0.81	51.60	6.24	20,408.93

RSA Membership as at December 2023 **10,191,400**