



NATIONAL PENSION COMMISSION

STATUS OF IMPLEMENTATION OF THE CONTRIBUTORY PENSION SCHEME (CPS) IN STATES IN THE SOUTH-EAST ZONE (as at 31st December 2021)

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|  ABIA | <ul style="list-style-type: none"> Enacted Law on the CPS in 2017. Yet to establish a Pension Bureau. Yet to register the Employees with PFAs. Yet to commence remittance of Pension Contributions. Yet to conduct an Actuarial Valuation to determine the employees' Accrued Pension Rights. | <ul style="list-style-type: none"> Yet to open a Retirement Benefits Bond Redemption Fund Account. Yet to commence funding of the Accrued Pension Rights. Yet to institute a Group Life Insurance Policy. |
|  ANAMBRA | <ul style="list-style-type: none"> Enacted Law on the CPS in 2013 (amended some sections of the Law in 2014). Registered the Employees with PFAs. Stopped remittance of 10% employer & 5% employee pension contributions for the Local Government employees since August 2018. Remitted 10% employer pension contributions up to December 2017 and 5% employee pension contributions up to May 2021 for some State employees. Opened a Retirement Benefits Bond Redemption Fund Account with a PFA for the Local Government employees, in line with the State Law. Yet to conduct an Actuarial Valuation to determine the employees' Accrued Pension Rights. Irregular funding of Accrued Pension Rights for Local Government employees. | <ul style="list-style-type: none"> Yet to establish a Pension Bureau (implementation being driven by Office of the Head of Service & Joint Account Allocation Committee). Yet to open Retirement Benefits Bond Redemption Fund Account for the State employees. Yet to commence funding of the Accrued Pension Rights for State Employees. Yet to institute a Group Life Insurance Policy. |
|  EBONYI | <ul style="list-style-type: none"> Enacted Law on the CPS in 2017. Yet to establish a Pension Bureau. Yet to register the Employees with PFAs. Yet to commence remittance of Pension Contributions. Yet to conduct an Actuarial Valuation to determine the employees' Accrued Pension Rights. | <ul style="list-style-type: none"> Yet to open a Retirement Benefits Bond Redemption Fund Account. Yet to commence funding of the Accrued Pension Rights. Yet to institute a Group Life Insurance Policy. |
|  ENUGU | <ul style="list-style-type: none"> Enacted Law on the CPS in 2014. Yet to establish a Pension Bureau. Yet to register the Employees with PFAs. Yet to commence remittance of Pension Contributions. Yet to conduct Actuarial Valuation to determine the employees' Accrued Pension Rights. Yet to open a Retirement Benefits Bond Redemption Fund Account. | <ul style="list-style-type: none"> Yet to commence funding of the Accrued Pension Rights. Yet to institute a Group Life Insurance Policy. |
|  IMO | <ul style="list-style-type: none"> Enacted Law on the CPS in 2008. Yet to establish a Pension Bureau. Yet to register the Employees with PFAs. Yet to commence remittance of Pension Contributions. Yet to conduct an Actuarial Valuation to determine the employees' Accrued Pension Rights. | <ul style="list-style-type: none"> Yet to open a Retirement Benefits Bond Redemption Fund Account. Yet to commence funding of the Accrued Pension Rights. Yet to institute a Group Life Insurance Policy. |

LEVEL OF IMPLEMENTATION

OUTSTANDING IMPLEMENTATION MILESTONES