










NATIONAL PENSION COMMISSION

STATUS OF IMPLEMENTATION OF THE CONTRIBUTORY PENSION SCHEME (CPS) BY STATES IN THE NORTH-WEST ZONE (as at June 2021)

 <p>JIGAWA</p>	<ul style="list-style-type: none"> Enacted law on the CDBS in 2005 and further amended the law in 2015. Established a Pension Bureau. Remitting 17% employer & 8% employee pension contributions under the Contributory Defined Benefits Scheme to 10 selected PFAs (Remitted employee and employer pension contributions for December 2020 to June 2021). Conducted an Actuarial Valuation as at December 2018. 	<ul style="list-style-type: none"> Yet to remit backlog of employee and employer pension contributions for May 2020 to November 2020.
 <p>KADUNA</p>	<ul style="list-style-type: none"> Amended its Law on the CPS in 2016 and further amended it in 2020. Established a Pension Bureau. Registered its Employees with PFAs. Remitting Pension Contributions but reduced the employer's rate of contributions from 13% to 8% via the 2020 amendment. The 7% existing employee pension contribution rate had nonetheless been retained. Conducted an Actuarial Valuation. Opened a Retirement Benefits Bond Redemption Fund Account with the CBN 	<ul style="list-style-type: none"> Funding Accrued Rights consistently with 5% of the total monthly wage bill. Replaced the Group Life Insurance with a Sinking Fund, which is domiciled with the CBN and the State has commenced setting aside funds in the account for settlement of death benefits The State has huge arrears of Accrued Pension Rights.
 <p>KANO</p>	<ul style="list-style-type: none"> Enacted a Law on the CDBS in 2006, hence implementing the Contributory Defined Benefits Pension Scheme. Deducted Pension Contributions are under the management of a Board of Trustees instead of the PFAs. 	<ul style="list-style-type: none"> Yet to establish a State Pension Bureau. Yet to transfer pension assets to a Licensed Pension Operator. Yet to conduct an Actuarial Valuation Has huge pension and gratuity liabilities
 <p>KATSINA</p>	<ul style="list-style-type: none"> Drafted a Bill on Contributory Defined Benefits Scheme (CDBS) in 2017. Yet to enact a Law on the CDBS to guide implementation of the Scheme. Yet to establish a Pension Bureau. Yet to commence remittance of employer and employee pension contributions to appointed PFAs. Yet to conduct Actuarial Valuation to determine the employees' Accrued Pension Rights. 	
 <p>KEBBI</p>	<ul style="list-style-type: none"> Enacted a Law on the CPS in 2009 (amended some sections of the Law in 2014). Established a Pension Bureau.. Registered its Employees with PFAs.. Remitting only 7.5% employee Pension Contributions. Yet to conduct an Actuarial Valuation. 	<ul style="list-style-type: none"> Yet to open a Retirement Benefits Bond Redemption Fund Account. Yet to commence funding of the Accrued Pension Rights. Yet to institute a Group Life Insurance Policy. Employees covered under the CPS being retired into the DBS as a result of failure to remit employer pension contributions.
 <p>SOKOTO</p>	<ul style="list-style-type: none"> Enacted Law on CPS in 2007. Yet to register its employees with the PFAs Yet to commence deduction and remittance of Pension Contributions Yet to conduct an Actuarial Valuation 	<ul style="list-style-type: none"> Yet to open a Retirement Benefits Bond Redemption Fund Account. Yet to commence funding of the Accrued Pension Rights. Yet to institute a Group Life Insurance Policy. Yet to establish a Pension Bureau
 <p>ZAMFARA</p>	<ul style="list-style-type: none"> Repealed the Law on CPS and enacted a Law on the CDBS in 2019. Remitted only the 7.5% employee pension contributions prior to enacting the CDBS Law but stopped remitting with the enactment of the CDBS Law. Remittances made under the CPS currently being refunded to the employees Yet to establish a Pension Bureau to drive the CDBS. 	<ul style="list-style-type: none"> Yet to commence deduction and remittance of pension contributions under the CDBS Yet to conduct an Actuarial Valuation.

