



## **NATIONAL PENSION COMMISSION**

**Plot 174, Adetokunbo Ademola Crescent, Wuse II**

**PMB 5170 Wuse**

**Abuja, Nigeria**

**[www.pencom.gov.ng](http://www.pencom.gov.ng)**

**Email: [info@pencom.gov.ng](mailto:info@pencom.gov.ng)**

### **NOTICE TO ALL EMPLOYERS/EMPLOYEES**

#### **RE: COMPLIANCE WITH PRA 2014 ON GROUP LIFE INSURANCE POLICY FOR EMPLOYEES AND DISPLAY OF INSURANCE CERTIFICATE FOR 2021**

In accordance with the provisions of Section 4(5) of the Pension Reform Act (PRA) 2014, every employer shall maintain a Group Life Insurance Policy (GLIP) in favour of all employees. The GLIP should be a minimum of three times the annual total emolument of the employees. Similarly, Section 5.5 of the Revised Guidelines on GLIP for Employees provide that the employer shall display a copy of the GLIP certificate in a conspicuous place within its premises, for the information of the employees and as evidence of having taken such policy.

Employers that have not displayed a copy of the GLIP certificate within their premises are advised to do so on or before 31 July, 2021. Failure to provide GLIP is a violation of Section 4(5) of the Pension Reform Act (PRA) 2014.

The Revised Guidelines on GLIP for Employees can easily be accessed and downloaded from the Commission's website: <https://www.pencom.gov.ng>

For further enquiries, please contact:

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Plot 174, Adetokunbo Ademola Crescent, Wuse II  
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Abuja, Nigeria

**Signed  
MANAGEMENT**

