

**PENSION FUND ADMINISTRATORS PERFORMANCE RECORD**

SN	PFAs	RSA FUND I ROR		RSA FUND II ROR				RSA FUND III ROR		RSA FUND IV ROR				2 YEAR ROLLING AVERAGE RETURN ON INVESTMENT FOR FUND I	3 YEAR ROLLING AVERAGE RETURN ON INVESTMENT FOR FUND II			2 YEAR ROLLING AVERAGE RETURN ON INVESTMENT FOR FUND III	3 YEAR ROLLING AVERAGE RETURN ON INVESTMENT FOR FUND IV	
		2018 ROR	2019 ROR	2016 ROR	2017 ROR	2018 ROR	2019 ROR	2018 ROR	2019 ROR	2016 ROR	2017 ROR	2018 ROR	2019 ROR	2018 - 2019 AVERAGE	2016 - 2018 AVERAGE	2017 - 2019 AVERAGE	2018 - 2019 AVERAGE	2016 - 2018 AVERAGE	2017 - 2019 AVERAGE	
		ANNUALIZED RETURN						ANNUALIZED RETURN						%	%	%	%	%	%	
		ANNUALIZED RETURN		ANNUALIZED RETURN		%	%	%	%	%	%	%	%	%	%	%	%	%	%	
1	ALICO Pension Managers Limited	-	13.79	10.31	17.29	10.41	16.45	14.05	16.07	12.36	19.71	13.84	15.72	6.90	12.67	14.72	15.06	15.30	16.42	
2	APT Pension Funds Managers Limited	2.61	6.40	12.55	22.22	4.02	19.60	8.02	17.62	14.98	21.43	6.11	16.03	4.51	12.93	15.28	12.82	14.17	14.52	
3	ARM Pension Managers Limited	10.31	8.97	10.02	17.56	9.06	10.96	10.02	11.98	13.41	15.09	14.72	13.99	9.64	12.21	12.53	11.00	14.41	14.60	
4	AXA Mansard Pensions Limited	-	15.68	12.67	17.86	11.09	15.33	8.44	16.93	12.54	15.26	15.08	15.34	7.84	13.87	14.76	12.69	14.29	15.23	
5	Crusader Sterling Pension Limited	5.33	11.50	9.70	19.82	8.92	10.26	10.66	13.37	10.33	21.65	13.23	13.17	8.42	12.81	13.00	12.02	15.07	16.02	
6	FCMB Pension Managers Limited PFA	1.29	8.81	9.67	15.41	10.11	10.99	8.72	12.77	11.06	15.63	12.54	14.64	5.05	11.73	12.17	10.75	13.08	14.27	
7	Fidelity Pension Managers Limited	4.41	8.35	10.47	15.32	8.63	15.17	10.46	15.79	11.55	15.17	12.71	17.02	6.38	11.47	13.04	13.13	13.14	14.97	
8	First Guarantee Pension Limited	11.09	12.79	11.54	17.70	9.45	10.84	7.43	12.52	13.30	16.61	13.47	13.69	11.94	12.90	12.66	9.98	14.46	14.59	
9	IEI-Anchor Pension Managers Limited	9.93	11.28	9.62	14.02	9.62	11.37	9.46	10.98	11.22	14.71	11.44	12.34	10.61	11.09	11.67	10.22	12.46	12.83	
10	Investment One Pension Managers Limited	-	-	9.52	18.75	8.03	14.79	9.38	15.02	11.44	16.76	9.20	17.02	-	12.10	13.86	12.20	12.47	14.33	
11	Leadway Pensure PFA Limited	9.16	14.33	9.60	16.53	4.57	14.58	5.62	16.30	12.13	16.08	9.62	14.92	11.75	10.23	11.89	10.96	12.61	13.54	
12	Nigerian University Pension Management (NUPEMCO)																			
13	NLPC Pension Fund Administrators Ltd	4.64	7.32	10.34	15.92	9.78	10.41	10.20	11.64	11.14	16.22	12.59	12.69	5.98	12.01	12.04	10.92	13.32	13.83	
14	NPF Pension Managers	10.64	11.20	11.05	14.09	8.84	12.70	9.38	12.59	-	23.53	12.99	14.26	10.92	11.33	11.88	10.99	12.17	16.93	
15	Oak Pensions Limited	9.92	5.04	10.69	13.50	9.77	14.73	8.62	13.09	11.51	16.82	14.04	14.57	7.48	11.32	12.67	10.86	14.12	15.14	
16	Pension Alliance Limited	10.31	8.97	10.34	18.25	9.58	14.32	9.96	12.96	12.47	15.21	13.86	14.71	9.64	12.72	14.05	11.46	13.85	14.59	
17	Premium Pension	2.72	8.79	11.57	16.26	11.21	16.01	11.61	19.70	11.25	17.13	12.74	14.45	5.76	13.01	14.49	15.66	13.71	14.77	
18	Radix Pension Fund Managers Limited	11.20	8.12	9.62	16.41	7.64	7.66	8.95	11.86	17.69	17.80	12.63	10.62	9.66	11.22	10.57	10.41	16.04	13.68	
19	Sigma Pension Limited	10.78	9.60	8.77	15.39	5.55	10.78	4.10	12.74	12.03	12.90	10.59	10.93	10.19	9.90	10.57	8.42	11.84	11.47	
20	Stanbic IBTC Pension Managers Limited	7.47	17.03	10.67	16.42	8.86	11.65	10.15	13.68	13.43	14.47	15.54	14.78	12.25	11.98	12.31	11.92	14.48	14.93	
21	Trust Fund Pension PLC	8.21	13.93	8.54	15.45	7.34	11.51	7.43	12.52	14.68	14.99	12.95	14.66	11.07	10.44	11.43	9.98	14.21	14.20	
22	Veritas Glanvills Pensions Ltd	10.86	8.33	11.93	13.68	11.22	12.89	10.99	14.38	13.41	14.76	11.76	18.50	9.60	12.28	12.60	12.69	13.31	15.01	

**Definition of Terms:**

**RSA FUND I:** Retirement Savings Account Fund I (An Active Contributor who is below 50 yrs of age and chooses for his contribution to be invested in this fund)

**RSA FUND II:** Retirement Savings Account Fund II (default fund for all Active Contributors who are below 50 yrs of age )

**RSA FUND III:** Retirement Savings Account Fund III (default fund for all Active Contributors who are 50 yrs and above )

**RSA FUND IV:** Retirement Savings Account Fund IV (Fund for Retirees only)

**2/3 YEAR ROLLING AVERAGE RETURN ON INVESTMENT:** Average return on investments on pension funds under the management of the PFA for the last 2/3 years.