

SUMMARY OF PENSION FUND ASSETS AS AT 30 JUNE, 2020

ASSET CLASS	EXISTING SCHEMES	CPFAs	RSA FUNDS						TOTAL PENSION FUND ASSETS	
			RSA FUND I	RSA FUND II	RSA FUND III	RSA FUND IV	RSA FUND V	TOTAL - RSA FUNDS	N' Million	Weight %
			N' Million	N' Million	N' Million	N' Million	N' Million	N' Million		
Domestic Ordinary Shares	70,829.31	26,160.90	2,665.50	342,411.80	76,429.92	6,268.79	0.00	427,776.01	524,766.23	4.73
Foreign Ordinary Shares	0.00	70,850.79	0.00	0.00	0.00	0.00	0.00	0.00	70,850.79	0.64
FGN Securities:	691,156.72	759,495.24	14,562.91	3,279,964.81	2,119,768.59	590,712.37	6.75	6,005,015.44	7,455,667.39	67.25
FGN Bonds	564,081.50	729,716.34	8,815.25	2,752,009.08	1,772,711.86	483,844.92	1.05	5,017,382.15	6,311,179.99	56.93
Treasury Bills	121,837.80	27,765.56	5,452.57	451,321.88	315,717.82	98,316.54	5.70	870,814.51	1,020,417.86	9.20
Agency Bonds (NMRC & FMBN)	0.00	423.06	0.00	8,227.76	1,680.64	724.50	0.00	10,632.90	11,055.96	0.10
Sukuk Bonds	4,926.52	642.24	295.09	62,500.87	22,850.74	7,201.50	0.00	92,848.20	98,416.97	0.89
Green Bonds	310.90	948.04	0.00	5,905.23	6,807.53	624.91	0.00	13,337.67	14,596.60	0.13
State Govt. Securities	16,532.72	18,532.33	527.00	72,234.36	33,256.60	11,846.26	0.00	117,864.22	152,929.27	1.38
Corporate Debt Securities	62,073.97	246,577.22	2,885.27	251,914.48	122,183.85	62,526.41	0.00	439,510.01	748,161.20	6.75
Corporate Bonds	60,577.35	246,577.22	2,780.79	214,714.15	112,732.02	59,301.71	0.00	389,528.67	696,683.24	6.28
Corporate Infrastructure Bonds	1,496.62	0.00	31.00	13,793.46	4,209.94	1,197.41	0.00	19,231.80	20,728.42	0.19
Corporate Green Bonds	0.00	0.00	73.48	23,406.88	5,241.90	2,027.29	0.00	30,749.54	30,749.54	0.28
Supra-National Bonds	0.00	497.09	0.00	1,130.93	252.11	875.80	0.00	2,258.84	2,755.94	0.02
Local Money Market Securities:	183,883.47	72,210.14	4,395.98	681,884.35	497,107.98	176,130.29	21.58	1,359,540.18	1,615,633.79	14.57
Bank Placement	159,880.19	72,210.14	2,427.58	587,162.45	397,483.44	140,078.33	20.59	1,127,172.39	1,359,262.73	12.26
Commercial Papers	24,003.28	0.00	1,968.39	94,721.90	99,624.54	36,051.96	1.00	232,367.79	256,371.06	2.31
Foreign Money Market Securities	0.00	14,496.15	0.00	0.00	0.00	0.00	0.00	0.00	14,496.15	0.13
Mutual Funds:	1,695.31	24,167.99	143.74	9,886.01	1,028.67	185.74	0.00	11,244.16	37,107.46	0.33
Open/Close-End Funds	1,468.80	14,544.43	125.62	7,050.00	944.33	65.74	0.00	8,185.70	24,198.93	0.22
Reits	226.51	9,623.56	18.12	2,836.01	84.34	120.00	0.00	3,058.47	12,908.53	0.12
Real Estate Properties	114,188.90	107,044.34	0.00	0.00	0.00	0.00	0.00	0.00	221,233.24	2.00
Private Equity Fund	131.51	13,357.67	0.00	20,469.15	0.00	0.00	0.00	20,469.15	33,958.33	0.31
Infrastructure Fund	2,839.66	8,496.01	654.85	42,648.75	210.27	0.00	0.00	43,513.86	54,849.53	0.49
Cash & Other Assets	15,267.71	9,692.08	1,043.30	65,076.56	24,378.76	37,921.88	3.98	128,424.48	153,384.27	1.38
Total Assets Value	1,158,599.28	1,371,577.95	26,878.53	4,767,621.21	2,874,616.75	886,467.55	32.32	8,555,616.36	11,085,793.59	100.00

**NOTE: These figures are based on unaudited valuation report as at 30 JUNE, 2020

TOTAL RSA REGISTRATIONS AS AT 30 JUNE, 2020
9,039,748

Definition of Terms:

EXISTING SCHEMES: Approved Existing Schemes are Pension schemes existing prior to the introduction of the Contributory Pension Scheme (CPS) in June, 2004 and were approved to continue as AES. Membership of this fund is restricted to employees of that specific organisation.

CPFAs: These are Pension schemes in the private sector existing prior to the introduction of CPS and were licensed to operate as Closed Pension Fund Administrators and membership of this fund is restricted to employees of that specific organisation.

RSA FUND I: Retirement Savings Account Fund I (An Active Contributor who is below 50 yrs of age and chooses for his contribution to be invested in this fund)

RSA FUND II: Retirement Savings Account Fund II (default fund for all Active Contributors who are below 50 yrs of age)

RSA FUND III: Retirement Savings Account Fund III (default fund for all Active Contributors who are 50 yrs and above)

RSA FUND IV: Retirement Savings Account Fund IV (Fund for Retirees only)

RSA FUND V: Micro Pension Fund is for the informal sector and employees of organisations with less than 3 employees