

SUMMARY OF PENSION FUND ASSETS AS AT 30 SEPTEMBER, 2019

ASSET CLASS	EXISTING SCHEMES	CPFAs	RSA FUNDS					TOTAL PENSION FUND ASSETS	
			RSA FUND I	RSA FUND II	RSA FUND III	RSA FUND IV	TOTAL - RSA FUNDS	N' Million	Weight %
			N' Million	N' Million	N' Million	N' Million	N' Million		
Domestic Ordinary Shares	55,011.87	29,953.67	1,149.39	332,957.92	67,566.11	5,443.64	407,117.06	492,082.59	5.13
Foreign Ordinary Shares	99.67	65,042.09	0.00	0.00	0.00	0.00	0.00	65,141.76	0.68
FGN Securities:	641,385.47	645,920.61	11,871.03	3,071,696.55	1,907,068.07	566,934.81	5,557,570.44	6,844,876.52	71.43
FGN Bonds	345,368.19	481,928.75	2,200.55	2,060,112.14	1,279,211.17	307,770.05	3,649,293.90	4,476,590.84	46.71
Treasury Bills	293,241.58	163,507.46	9,635.35	940,539.78	602,417.26	254,352.33	1,806,944.71	2,263,693.75	23.62
Agency Bonds (NMRC & FMBN)	109.85	376.11	0.00	8,114.84	1,712.38	376.88	10,204.10	10,690.06	0.11
Sukuk Bonds	2,487.33	108.29	35.13	57,137.84	16,819.35	3,937.38	77,929.70	80,525.32	0.84
Green Bonds	178.52	0.00	0.00	5,791.96	6,907.90	498.17	13,198.03	13,376.55	0.14
State Govt. Securities	13,255.19	13,257.93	317.05	64,033.20	24,415.14	9,964.32	98,729.71	125,242.84	1.31
Corporate Debt Securities	49,710.83	232,645.22	1,375.58	206,904.43	82,405.33	48,914.46	339,599.80	621,955.85	6.49
Corporate Bonds	49,604.21	228,174.14	1,121.51	176,174.38	70,943.76	46,399.69	294,639.34	572,417.68	5.97
Corporate Infrastructure Bonds	106.62	0.00	0.00	12,088.90	4748.11	849.88	17,686.89	17,793.51	0.19
Corporate Green Bonds	0.00	4471.09	254.07	18,641.15	6,713.46	1,664.89	27,273.57	31,744.66	0.33
Supra-National Bonds	0.00	725.90	0.00	1,655.23	369.63	1,280.22	3,305.09	4,030.98	0.04
Local Money Market Securities:	126,440.04	31,944.87	4,097.86	491,335.89	288,135.58	132,608.85	916,178.17	1,074,563.09	11.21
Banks	126,440.04	31,944.87	2,915.55	421,644.84	247,464.10	120,871.26	792,895.75	951,280.66	9.93
Commercial Papers	0.00	0.00	1,182.31	69,691.05	40,671.48	11,737.59	123,282.43	123,282.43	1.29
Foreign Money Market Securities	0.00	8,417.81	0.00	0.00	0.00	0.00	0.00	8,417.81	0.09
Mutual Funds:	711.88	10,531.77	5.22	9,787.01	757.55	20.00	10,569.78	21,813.43	0.23
Open/Close-End Funds	711.88	2,720.89	5.22	5,845.13	599.90	20.00	6,470.25	9,903.02	0.10
Reits	0.00	7,810.88	0.00	3,941.88	157.65	0.00	4,099.53	11,910.40	0.12
Real Estate Properties	119,077.38	112,404.95	0.00	0.00	0.00	0.00	0.00	231,482.33	2.42
Private Equity Fund	274.12	12,583.52	0.00	19,196.25	0.00	0.00	19,196.25	32,053.89	0.33
Infrastructure Fund	650.04	6,891.50	356.22	26,998.20	0.00	0.00	27,354.42	34,895.96	0.36
Cash & Other Assets	3,284.12	10,427.96	136.22	3,718.37	5,692.21	3,213.89	12,760.69	26,472.77	0.28
Total Assets Value	1,009,900.62	1,180,747.78	19,308.56	4,228,283.05	2,376,409.61	768,380.18	7,392,381.40	9,583,029.81	100.00

**Note: These figures are based on unaudited valuation report as at 30 September, 2019