



NATIONAL PENSION COMMISSION

STATUS OF IMPLEMENTATION OF THE CONTRIBUTORY PENSION SCHEME (CPS) BY STATES IN THE NORTH-WEST ZONE (as at September, 2019)



JIGAWA

- Enacted law on CDBS in 2005 and further amended the law in 2015.
- Established Pension Bureau.
- Remitting Pension Contributions to selected Pension Fund Administrators (regular and up to date remittances of Pension Contributions under the Contributory Defined Benefits Scheme (CDBS).
- Conducted Actuarial Valuation in January 2019.



KADUNA

- Amended Law on CPS in 2016.
- Established Pension Bureau.
- Registered State Employees with PFAs.
- Free choice of PFA by Employees (in line with the provisions of the State Law).
- Remitting Pension Contributions (remittances of Pension Contributions are regular and up to date).
- Carried out Actuarial Valuation.
- Retirement Benefits Bond Redemption Fund Account opened with CBN.
- Funding Accrued Rights (funding account consistently with 5% of total monthly wage bill.
- Valid Group Life Insurance Policy.



KANO

- Enacted a Law on CDBS in 2006 (implementing Contributory Defined Benefits Scheme).
- Yet to establish Pension Bureau/Board.
- Deducting Pension Contributions under the management of the Board of Trustees (yet to transfer the pension assets to a Licensed Pension Operator).
- Yet to conduct Actuarial Valuation.
- Has huge pension and gratuity liabilities.



KATSINA

- Drafted a Bill on Contributory Defined Benefits Scheme (CDBS) in 2017 (forwarded the Bill on CDBS to the Commission, which was reviewed and comments/observations communicated to the State).
- Yet to establish Administrative structure
- Yet to conduct Actuarial Valuation



KEBBI

- Enacted a Law on CPS in 2009 (amended some sections of the Law in 2014).
- Established a Pension Bureau.
- Registered Employees with PFAs.
- Registration by employees are based on MDAs allocated to PFAs, contrary to the provisions of the Law for free choice of PFAs by employees.
- Remitting only Employees' portion of Pension Contributions.
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy.



SOKOTO

- Enacted Law on CPS in 2007.
- Yet to establish Pension Bureau.
- Registered some Employees with PFAs.
- State Law provides for free choice of PFA by Employees.
- Yet to commence remittance of Pension Contributions.
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy.



ZAMFARA

- Enacted Law on CDBS in 2019.
- Yet to establish Pension Bureau.
- Employees are exited from the CPS and RSAs opened under the CPS to be flagged off.
- Not commenced deductions and remittance of contributions under the CDBS. Remittances made under the CPS currently being refunded to employees.
- Yet to conduct Actuarial Valuation.