



NATIONAL PENSION COMMISSION

STATUS OF IMPLEMENTATION OF THE CONTRIBUTORY PENSION SCHEME (CPS) BY STATES IN THE NORTH-EAST ZONE (as at September, 2019)

ADAMAWA

- Enacted a Law on CPS in 2013.
- Yet to establish Pension Bureau.
- Law does not provide for appointment of PFAs.
- Yet to commence remittance of Pension Contributions.
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy.

BAUCHI

- Drafted a Bill on Contributory Defined Benefits Scheme in 2015 (Bill is undergoing legislative process).
- Yet to establish Pension Bureau.
- Yet to commence registration of employees.
- Yet to commence remittance of pension contributions.
- Yet to open Retirement Benefits Bond Redemption Fund Account
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy.

BORNO

- Drafted a Bill on CPS in 2008.
- Yet to establish Pension Bureau.
- Yet to commence registration of employees.
- Yet to Commence remittance of pension contributions.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy.

GOMBE

- Enacted a Law on CPS in 2008 (Amended its 2008 Law on CPS to CDBS, signed January 2019).
- Yet to establish Pension Bureau.
- Yet to commence remittance of Pension Contributions.
- Yet to conduct Actuarial Valuation.

TARABA

- Enacted a Law on CPS in 2009.
- Yet to establish Pension Bureau.
- Yet to register State Employees.
- State Law provides for free choice of PFA by employees.
- Yet to commence remittance of Pension Contributions.
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy.

YOBE

Still operating Defined Benefits Scheme.