



NATIONAL PENSION COMMISSION

STATUS OF IMPLEMENTATION OF THE CONTRIBUTORY PENSION SCHEME (CPS) IN STATES IN THE NORTH-CENTRAL ZONE (as at September, 2019)

 BENUÉ	<ul style="list-style-type: none">• Enacted law on CPS in May 2019.• Yet to establish Pension Bureau. However, appointed Chairman and 3 Commissioners for the Bureau• Yet to register employees with PFAs• Yet to commence remittance of pension contributions	<ul style="list-style-type: none">• Yet to conduct Actuarial Valuation• Yet to open Retirement Benefits Bond Redemption Fund Account• Yet to commence funding of Accrued Rights• No Group Life Insurance Policy .
 FCT	<ul style="list-style-type: none">• Covered by PRA 2014.• Established 2 Pension Bureaux (FCTA & Area Councils).• Registered Employees with PFAs.• Free choice of PFAs by employee (In line with PRA 2014).• Remitting Pension Contributions (regular and up to date remittance of pension contributions for employees of the FCTA and LEAs, but irregular for some Area Councils).	<ul style="list-style-type: none">• Carried out Actuarial Valuation.• Opened Retirement Benefits Bond Redemption Fund Account.• Regular funding of Accrued Rights for both FCTA and Area Councils.• Valid Group Life Insurance Policy.
 KOGI	<ul style="list-style-type: none">• Enacted a Law on CPS in October 2018.• Yet to establish Pension Bureau.• Yet to register Employees with PFAs.• The State Law provides for free choice of PFA by employees.	<ul style="list-style-type: none">• Yet to commence remittance of Pension Contributions.• Yet to conduct Actuarial Valuation.• Yet to open Retirement Benefits Bond Redemption Fund Account.• No Group Life Insurance Policy.
 KWARA	<ul style="list-style-type: none">• Drafted Bill on CPS in 2016 (the draft bill on CPS is before the State House of Assembly).• Yet to establish Pension Bureau• Yet to commence registration of employees	<ul style="list-style-type: none">• Yet to commence remittance of pension contributions• Yet to open Retirement Benefits Bond Redemption Fund Account• Yet to commence funding of Accrued Rights• No Group Life Insurance Policy
 NASSARAWA	<ul style="list-style-type: none">• Enacted Law on CPS in 2009.• Yet to establish Pension Bureau.• Yet to register Employees with PFAs.• The State Law provides for free choice of PFA by employees.	<ul style="list-style-type: none">• Yet to conduct Actuarial Valuation.• Yet to open Retirement Benefits Bond Redemption Fund Account.• Yet to commence funding of Accrued Rights.• No Group Life Insurance Policy.
 NIGER	<ul style="list-style-type: none">• Enacted law on CPS in 2006, amended its Law on CPS in 2017.• Suspended implementation of the CPS in April 2015 but amended its law in 2017 to extend its transition period to exempt some employees from the CPS.• Established Pension Bureau.• Registered Employees with PFAs.	<ul style="list-style-type: none">• Free choice of PFAs by employees.• Stopped remitting Pension Contributions since 2015.• Yet to conduct Actuarial Valuation.• Yet to open Retirement Benefits Bond Redemption Fund Account.• Yet to commence funding of Accrued Rights.• No Group Life Insurance Policy.
 PLATEAU	<ul style="list-style-type: none">• Drafted Bill on CPS in 2016 (the draft bill on CPS has been at the State House of Assembly).• Yet to establish Pension Bureau• Yet to commence registration of employees	<ul style="list-style-type: none">• Yet to commence remittance of pension contributions• Yet to open Retirement Benefits Bond Redemption Fund Account• Yet to commence funding of Accrued Rights• No Group Life Insurance Policy