



NATIONAL PENSION COMMISSION

STATUS OF IMPLEMENTATION OF THE CONTRIBUTORY PENSION SCHEME (CPS) BY STATES IN THE NORTH-WEST ZONE (as at March, 2019)

JIGAWA

- Amended its Law on CDBS in 2015.
- Established Pension Bureau.
- Remitting Pension Contributions to selected Pension Fund Administrators (regular and up to date remittances of Pension Contributions but implementing a Contributory Defined Benefits Scheme (CDBS).
- Conducted Actuarial Valuation in January 2019 with a deficit.

KADUNA

- Amended Law on CPS in 2016.
- Established Pension Bureau.
- Registered State Employees with PFAs.
- Free choice of PFA by Employees (in line with the provisions of the State Law).
- Remitting Pension Contributions (remittances of Pension Contributions are regular and up to date).
- Carried out Actuarial Valuation.
- Retirement Benefits Bond Redemption Fund Account opened with CBN.
- Funding Accrued Rights (funding account consistently with 5% of total monthly wage bill.
- Valid Group Life Insurance Policy.

KANO

- Enacted a Law on CDBS in 2006 (implementing Contributory Defined Benefits Scheme).
- Deducting Pension Contributions but under the management of the Board of Trustees (yet to transfer the pension assets to a Licensed Pension Operator).
- Yet to establish Pension Bureau/Board.
- Yet to conduct Actuarial Valuation.
- Has huge pension and gratuity liabilities.

KATSINA

- Drafted a Bill on Contributory Defined Benefits Scheme (CDBS) in 2017 (forwarded the Bill on CDBS to the Commission, which was reviewed and comments/observations communicated to the State).

KEBBI

- Enacted a new Law on CPS in 2009 (amended some sections of the Law in 2014).
- Established Pension Bureau.
- Registered State Employees with PFAs.
- Contrary to the provisions of the Law for free choice of PFAs by employees, registration is restricted (based on allocated MDAs).
- Remitting only Employees' portion of Pension Contributions.
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy..

SOKOTO

- Enacted Law on CPS in 2007.
- Yet to establish Pension Bureau.
- Registered some State Employees with PFAs.
- State Law provides for free choice of PFA by Employees.
- Yet to commence remittance of Pension Contributions.
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy.

ZAMFARA

- Enacted Law on CPS in 2005.
- Established 2 Pension Bureaus – State and Local Government (no significant activity in the State Pension Bureau).
- Registered Employees with PFAs.
- Contrary to the provisions of the Law for free choice of PFAs by Employees, registration is restricted (based on allocated MDAs).
- Remitting Pension Contributions (remitting only employees' portion of Pension Contributions).
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- No Group Life Insurance Policy.