





NATIONAL PENSION COMMISSION

STATUS OF IMPLEMENTATION OF THE CONTRIBUTORY PENSION SCHEME (CPS) BY STATES IN THE NORTH-CENTRAL ZONE (as at March, 2019)



BENUÉ

Drafted Bill on CPS in 2017 (the draft bill has been reviewed by the Commission and forwarded to the State House of Assembly).



FCT

- Covered by PRA 2014.
- Established 2 Pension Bureaus (FCTA & Area Councils).
- Registered Employees with PFAs.
- Free choice of PFAs by employee (In line with PRA 2014).
- Remitting Pension Contributions (regular and up to date remittance of pension contributions for employees of the FCTA and LEAs, but irregular for some Area Councils).
- Carried out Actuarial Valuation.
- Opened Retirement Benefits Bond Redemption Fund Account.
- Regular funding of Accrued Rights for both FCTA and Area Councils.
- Valid Group Life Insurance Policy.



KOGI

- Enacted a Law on CPS in 2018.
- Yet to establish Pension Bureau.
- Yet to register State Employees.
- The State Law provides for free choice of PFA by employees.
- Yet to commence remittance of Pension Contributions.
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- No Group Life Insurance Policy.




KWARA

Drafted Bill on CPS in 2016 (the draft bill on CPS is before the State House of Assembly).




NASSARAWA

- Enacted Law on CPS in 2009.
- Yet to establish Pension Bureau.
- Yet to register State Employees.
- The State Law provides for free choice of PFA by employees.
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy.



NIGER

- Amended its Law on CPS in 2017.
- Established Pension Bureau.
- Registered Employees with PFAs.
- Free choice of PFAs by employees.
- Stopped remitting Pension Contributions since 2015.
- Yet to conduct Actuarial Valuation.
- Yet to open Retirement Benefits Bond Redemption Fund Account.
- Yet to commence funding of Accrued Rights.
- No Group Life Insurance Policy.



PLATEAU

Drafted Bill on CPS in 2016 (the draft bill on CPS has been forwarded to the State House of Assembly).