

**SUMMARY OF PENSION FUND ASSETS AS AT 31 AUGUST 2018**

| ASSET CLASS                           | EXISTING SCHEMES  | CPFAs               | RSA FUNDS       |                     |                     |                   |                     | TOTAL PENSION FUND ASSETS |              |
|---------------------------------------|-------------------|---------------------|-----------------|---------------------|---------------------|-------------------|---------------------|---------------------------|--------------|
|                                       |                   |                     | RSA FUND I      | RSA FUND II         | RSA FUND III        | RSA FUND IV       | TOTAL RSA FUNDS     | N' Million                | Weight %     |
|                                       | N' Million        | N' Million          | N' Million      | N' Million          | N' Million          | N' Million        | N' Million          | N' Million                |              |
| Domestic Ordinary Shares              | 84,091.17         | 37,005.12           | 392.61          | 417,164.08          | 85,201.46           | 6,398.24          | 509,156.39          | 630,252.68                | 7.56         |
| Foreign Ordinary Shares               |                   | 63,954.96           | 0.00            | 0.00                | 0.00                | 0.00              | 0.00                | 63,954.96                 | 0.77         |
| <b>FGN Securities:</b>                | <b>600,819.49</b> | <b>593,224.15</b>   | <b>2,714.06</b> | <b>2,614,129.74</b> | <b>1,500,424.90</b> | <b>463,859.28</b> | <b>4,581,127.97</b> | 5,775,171.61              | <b>69.30</b> |
| <i>FGN Bonds</i>                      | 383,346.46        | 465,529.98          | 1,506.54        | 1,922,473.59        | 1,143,853.03        | 302,121.64        | 3,369,954.79        | 4,218,831.24              | <b>50.63</b> |
| <i>Treasury Bills</i>                 | 217,473.02        | 127,189.50          | 1,207.51        | 641,229.00          | 338,980.21          | 159,247.38        | 1,140,664.10        | 1,485,326.62              | <b>17.82</b> |
| <i>Agency Bonds (NMRC &amp; FMBN)</i> | 0.00              | 391.91              | 0.00            | 8,327.15            | 1,798.12            | 395.12            | 10,520.39           | 10,912.30                 | <b>0.13</b>  |
| <i>Sukuk Bonds</i>                    | 0.00              | 112.76              | 0.00            | 39,429.11           | 11,842.59           | 1,762.65          | 53,034.35           | 53,147.11                 | <b>0.64</b>  |
| <i>Green Bonds</i>                    | 0.00              | 0.00                | 0.00            | 2,670.90            | 3,950.95            | 332.50            | 6,954.34            | 6,954.34                  | <b>0.08</b>  |
| State Govt. Securities                | 15,899.47         | 15,758.60           | 75.71           | 72,102.34           | 36,225.89           | 14,364.68         | 122,768.62          | 154,426.70                | <b>1.85</b>  |
| <b>Corporate Debt Securities</b>      | <b>36,247.39</b>  | <b>149,409.02</b>   | <b>142.22</b>   | <b>131,425.68</b>   | <b>51,373.47</b>    | <b>39,190.32</b>  | <b>222,131.68</b>   | 407,788.10                | <b>4.89</b>  |
| <i>Corporate Bonds</i>                | 36,247.39         | 149,409.02          | 142.22          | 126,139.89          | 49,635.09           | 38,879.96         | 214,797.16          | 400,453.57                | <b>4.81</b>  |
| <i>Corporate Infrastructure Bonds</i> | 0.00              | 0.00                | 0.00            | 5,285.79            | 1,738.38            | 310.36            | 7,334.53            | 7,334.53                  | <b>0.09</b>  |
| Supra-National Bonds                  | 0.00              | 1,198.85            | 0.00            | 2,733.68            | 610.54              | 2,130.20          | 5,474.42            | 6,673.26                  | <b>0.08</b>  |
| <b>Local Money Market Securities:</b> | <b>100,686.52</b> | <b>72,790.47</b>    | <b>1,001.62</b> | <b>410,977.59</b>   | <b>280,872.13</b>   | <b>99,520.02</b>  | <b>792,371.35</b>   | 965,848.35                | <b>11.59</b> |
| <i>Banks</i>                          | 100,686.52        | 64,689.54           | 762.45          | 350,052.65          | 250,827.32          | 82,072.45         | 683,714.87          | 849,090.93                | <b>10.19</b> |
| <i>Commercial Papers</i>              | 0.00              | 8,100.94            | 239.17          | 60,924.94           | 30,044.80           | 17,447.56         | 108,656.48          | 116,757.42                | <b>1.40</b>  |
| Foreign Money Market Securities       | 0.00              | 1,937.41            | 0.00            | 0.00                | 0.00                | 0.00              | 0.00                | 1,937.41                  | <b>0.02</b>  |
| <b>Mutual Funds:</b>                  | <b>2,325.27</b>   | <b>5,218.16</b>     | <b>0.00</b>     | <b>12,830.23</b>    | <b>912.57</b>       | <b>0.00</b>       | <b>13,742.80</b>    | 21,286.23                 | <b>0.26</b>  |
| <i>Open/Close-End Funds</i>           | 2,325.27          | 4,594.87            | 0.00            | 4,653.57            | 608.53              | 0.00              | 5,262.09            | 12,182.23                 | <b>0.15</b>  |
| <i>Reits</i>                          | 0.00              | 623.29              | 0.00            | 8,176.67            | 304.05              | 0.00              | 8,480.71            | 9,104.00                  | <b>0.11</b>  |
| Real Estate Properties                | 112,372.25        | 114,263.73          | 0.00            | 0.00                | 0.00                | 0.00              | 0.00                | 226,635.98                | <b>2.72</b>  |
| Private Equity Fund                   | 0.00              | 22,174.47           | 0.00            | 16,395.75           | 0.00                | 0.00              | 16,395.75           | 38,570.21                 | <b>0.46</b>  |
| Infrastructure Fund                   | 632.64            | 2,144.30            | 10.68           | 13,280.94           | 0.00                | 0.00              | 13,291.61           | 16,068.55                 | <b>0.19</b>  |
| Cash & Other Assets                   | 4,430.40          | 3,467.32            | 213.34          | 7,969.51            | 4,896.32            | 3,585.43          | 16,664.60           | 24,562.31                 | <b>0.29</b>  |
| <b>Total Assets Value</b>             | <b>957,504.60</b> | <b>1,082,546.54</b> | <b>4,550.23</b> | <b>3,699,009.54</b> | <b>1,960,517.27</b> | <b>629,048.15</b> | <b>6,293,125.19</b> | <b>8,333,176.33</b>       | <b>100</b>   |

**AGE GRADE AND SECTORIAL BREAKDOWN OF RSA REGISTRATIONS AS AT 31 AUGUST 2018**

| Age Range        | Public Sector    |                  | Private Sector   |                  | Total            |                  | Grand Total      |            |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------|
|                  | Male             | Female           | Male             | Female           | Male             | Female           | Number           | Weight %   |
| Less than 30 yrs | 94,354           | 50,046           | 427,053          | 220,452          | 521,407          | 270,498          | 791,905          | 9.61       |
| 30- 39 yrs       | 713,079          | 357,958          | 1,411,340        | 556,249          | 2,124,419        | 914,207          | 3,038,626        | 36.86      |
| 40- 49 yrs       | 650,874          | 399,338          | 955,406          | 274,713          | 1,606,280        | 674,051          | 2,280,331        | 27.66      |
| 50- 59 yrs       | 564,596          | 324,089          | 490,191          | 97,769           | 1,054,787        | 421,858          | 1,476,645        | 17.91      |
| 60- 65 yrs       | 211,544          | 85,305           | 134,314          | 16,762           | 345,858          | 102,067          | 447,925          | 5.43       |
| Above 65 yrs     | 98,090           | 26,935           | 75,549           | 7,535            | 173,639          | 34,470           | 208,109          | 2.52       |
| <b>Total</b>     | <b>2,332,537</b> | <b>1,243,671</b> | <b>3,493,853</b> | <b>1,173,480</b> | <b>5,826,390</b> | <b>2,417,151</b> | <b>8,243,541</b> | <b>100</b> |