



# NATIONAL PENSION COMMISSION

Plot 174, Adetokunbo Ademola Crescent Wuse II, Abuja. Nigeria  
Email: [info@pencom.gov.ng](mailto:info@pencom.gov.ng) Website: [www.pencom.gov.ng](http://www.pencom.gov.ng)  
Tel: +234(9)460 39 54 - 55, +234 (9) 460 39 30

Appendix B

## CIRCULAR

3 October, 2018

### ADDENDUM TO THE FRAMEWORK ON PENSION ENHANCEMENT FOR EXISTING RETIREES ON PROGRAMMED WITHDRAWAL UNDER THE CONTRIBUTORY PENSION SCHEME (CPS)

- 1.0 Following the implementation of the Framework on Pension Enhancement for existing retirees on Programmed Withdrawal Under the Contributory Pension Scheme, pursuant to Sections 82(2) and (3c) of the PRA 2014, it has become necessary to issue clarifications as an addendum to the framework as follows:
- (i) Pension Fund Administrators are hereby notified to continue paying pension to retirees that have fully exhausted their RSAs from the provision made for Pension Protection Levy pending the implementation of the Minimum Pension Guarantee.
  - (ii) This clarification is made to replace the provision of Section 5.23 of the Framework on Pension Enhancement for existing retirees on Programmed Withdrawal Under the Contributory Pension Scheme.
- 2.0 This Circular takes immediate effect.
- 3.0 All enquiries regarding this circular should be directed to the under signed.

Thank you

  
**M. Y Datti**  
**Head, Surveillance Department**