

**REPORT ON PENSION FUNDS INDUSTRY PORTFOLIO FOR THE PERIOD ENDED 30 NOVEMBER, 2014.**

ASSET CLASSES	AES	CPFAs	RSA ACTIVE FUND	RSA RETIREE FUND	TOTAL PENSION FUND ASSETS	WEIGHT
	N' Million	N' Million	N' Million	N' Million	N' Million	
DOMESTIC ORDINARY SHARES	119,815.33	88,248.90	336,428.26	4,113.29	548,605.78	11.92%
FOREIGN ORDINARY SHARES	0.00	59,238.93	0.00	0.00	59,238.93	1.29%
<b>TOTAL FGN SECURITIES</b>	<b>329,208.78</b>	<b>261,186.55</b>	<b>2,008,213.08</b>	<b>257,243.61</b>	<b>2,855,852.02</b>	<b>62.04%</b>
FGN BONDS	238,304.56	191,140.16	1,720,054.09	218,290.04	2,367,788.85	51.44%
TREASURY BILLS	90,904.22	70,046.39	288,158.99	38,953.58	488,063.18	10.60%
STATE GOVT. SECURITIES	25,534.57	11,769.65	112,459.36	24,250.51	174,014.08	3.78%
CORPORATE DEBT SECURITIES	17,115.92	34,115.86	50,151.37	13,268.53	114,651.67	2.49%
SUPRA-NATIONAL BONDS	0.00	2,499.97	6,256.74	3498.58	12,255.28	0.27%
LOCAL MONEY MARKET SECURITIES	82,905.61	69,856.97	325,791.18	49,692.91	528,246.66	11.48%
FOREIGN MONEY MARKET SECURITIES	0.00	749.77	0.00	0.00	749.77	0.02%
OPEN/CLOSE-END FUNDS	2,231.53	3,543.34	14,842.52	0.00	20,617.40	0.45%
REAL ESTATE PROPERTIES	87,096.76	141,063.36	0.00	0.00	228,160.12	4.96%
PRIVATE EQUITY FUNDS	0.00	7,212.22	1,560.21	0.00	8,772.43	0.19%
CASH & OTHER ASSETS	3,642.63	6,228.40	33,800.25	8,561.21	52,232.48	1.13%
<b>TOTAL PENSION ASSET</b>	<b>667,551.11</b>	<b>685,713.91</b>	<b>2,889,502.97</b>	<b>360,628.63</b>	<b>4,603,396.62</b>	<b>100%</b>