

REPORT ON PENSION FUNDS INDUSTRY PORTFOLIO FOR THE PERIOD ENDED 30 JUNE, 2015.

| ASSET CLASSES | AES | CPFAs | RSA ACTIVE FUND | RSA RETIREE FUND | TOTAL PENSION FUND ASSETS | WEIGHT |
|---------------------------------|-------------------|-------------------|---------------------|-------------------|---------------------------|----------------|
| | N' Million | N' Million | N' Million | N' Million | N' Million | |
| DOMESTIC ORDINARY SHARES | 112,207.26 | 83,891.57 | 361,746.97 | 3,031.38 | 560,877.19 | 11.31% |
| FOREIGN ORDINARY SHARES | 0.00 | 71,248.28 | 0.00 | 0.00 | 71,248.28 | 1.44% |
| TOTAL FGN SECURITIES | 327,144.35 | 309,108.14 | 2,227,709.92 | 296,659.64 | 3,160,622.06 | 63.72% |
| FGN BONDS | 225,157.01 | 215,494.15 | 1,872,113.08 | 224,919.73 | 2,537,683.98 | 51.16% |
| TREASURY BILLS | 101,987.34 | 93,613.99 | 355,596.84 | 71,739.91 | 622,938.08 | 12.56% |
| STATE GOVT. SECURITIES | 22,813.83 | 11,359.64 | 104,798.17 | 22,316.45 | 161,288.09 | 3.25% |
| CORPORATE DEBT SECURITIES | 24,674.64 | 40,299.34 | 62,510.78 | 16,572.57 | 144,057.33 | 2.90% |
| SUPRA-NATIONAL BONDS | 0.00 | 2,507.40 | 6,791.98 | 3504.88 | 12,804.26 | 0.26% |
| LOCAL MONEY MARKET SECURITIES | 73,848.96 | 55,192.83 | 390,701.41 | 51,522.55 | 571,265.76 | 11.52% |
| FOREIGN MONEY MARKET SECURITIES | 0.00 | 216.00 | 0.00 | 0.00 | 216.00 | 0.00% |
| OPEN/CLOSE-END FUNDS | 2,427.74 | 3,532.66 | 15,410.93 | 0.00 | 21,371.33 | 0.43% |
| REAL ESTATE PROPERTIES | 87,260.99 | 125,817.37 | 0.00 | 0.00 | 213,078.36 | 4.30% |
| PRIVATE EQUITY FUNDS | 0.00 | 8,812.67 | 3,734.79 | 0.00 | 12,547.46 | 0.25% |
| INFRASTRUCTURE FUNDS | 0.00 | 446.21 | 744.76 | 0.00 | 1,190.96 | 0.02% |
| CASH & OTHER ASSETS | 4,073.16 | 1,716.35 | 16,817.76 | 6,912.97 | 29,520.23 | 0.60% |
| Total Pension Asset | 654,450.95 | 714,148.46 | 3,190,967.47 | 400,520.44 | 4,960,087.32 | 100.00% |