

SUMMARY OF PENSION FUND ASSETS AS AT 31 JULY 2017

	AES	CPFAs	RSA ACTIVE FUND	RSA RETIREE FUND	TOTAL PENSION FUND ASSETS	
ASSET CLASS	N' Million	N' Million	N' Million	N' Million	N' Million	Weight %
Domestic Ordinary Shares	93,567.48	76,044.90	461,482.10	3,784.58	634,879.07	9.14%
Foreign Ordinary Shares	0.00	96,508.80	0.00	0.00	96,508.80	1.39%
FGN Securities:	495,867.85	510,639.23	3,586,626.89	424,457.77		
<i>FGN Bonds</i>	328,020.75	356,125.01	2,815,119.49	301,165.18	3,800,430.43	54.69%
<i>Treasury Bills</i>	167,847.09	154,229.98	769,362.82	122,891.40	1,214,331.29	17.48%
<i>Agency Bonds (NMRC & FMBN)</i>	0.00	284.24	2,144.59	401.18	2,830.01	0.04%
State Govt. Securities	11,995.76	9,866.23	77,916.36	14,312.12	114,090.48	1.64%
Corporate Debt Securities	26,002.18	49,324.89	143,772.84	36,613.21	255,713.13	3.68%
Supra-National Bonds	0.00	1,474.11	6,853.02	3,536.89	11,864.01	0.17%
Local Money Market Securities:	48,203.63	31,857.96	356,091.22	61,987.07		
<i>Banks</i>	44,519.90	28,368.58	319,669.19	56,829.75	449,387.42	6.47%
<i>Commercial Papers</i>	3,683.73	3,489.38	36,422.02	5,157.32	48,752.45	0.70%
Foreign Money Market Securities	0.00	24,419.41	0.00	0.00	24,419.41	0.35%
Mutual Funds:	5,988.18	9,026.47	16,137.49	0.00		
<i>Open/Close-End Funds</i>	5,988.09	2,271.52	10,159.90	0.00	18,419.50	0.27%
<i>Reits</i>	0.09	6,754.95	5,977.59	0.00	12,732.64	0.18%
Real Estate Properties	92,239.72	120,298.18	0.00	0.00	212,537.90	3.06%
Private Equity Fund	0.00	11,188.13	13,446.38	0.00	24,634.50	0.35%
Infrastructure Fund	0.00	1,517.05	3,155.82	0.00	4,672.87	0.07%
Cash & Other Assets	2,193.37	5,505.08	11,172.80	3,534.35	22,405.60	0.32%
Total Pension Fund Asset	776,058.17	947,670.44	4,676,654.91	548,225.99	6,948,609.51	100.00%