

NATIONAL PENSION COMMISSION
BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	31-Dec-12 N'000	31-Dec-11 N'000
Assets			
Cash and bank balances	6	482,332	368,899
Other assets	7	1,183,260	1,733,741
Property and equipment	8	1,549,472	1,285,105
Intangible assets	9	<u>850,608</u>	<u>439,166</u>
		<u>4,065,672</u>	<u>3,826,911</u>
Liabilities			
Payables and accruals	10	167,429	434,794
Deferred capital grants	11	<u>2,422,255</u>	<u>2,997,905</u>
		<u>2,589,684</u>	<u>3,432,699</u>
General reserve			
General reserve	12	<u>1,475,988</u>	<u>394,212</u>
		<u>1,475,988</u>	<u>394,212</u>
Liabilities and equity		<u>4,065,672</u>	<u>3,826,911</u>
Contingent liabilities			
Contingent liabilities and other obligations on behalf of the Federal Government and its employees	13	<u>124,079,304</u>	<u>197,494,662</u>

The financial statements and notes on pages 6 to 19 were approved by the Commission on 18 November 2014 and signed on its behalf by:


 Dr Ahmadu Adamu-Mu'azu
 Chairman
 FRC/2014/NIQS/00000019501
 18 November 2014


 Chinelo Anohu-Amazu
 Director General
 FRC/2014/NBA/00000010336
 18 November 2014


 Barr (Prince) Adesoji Oloaba-Efuntayo
 Commissioner, Finance and Investments/ Chief Financial Officer
 FRC/2014/NBA/00000010520
 18 November 2014

The statement of significant accounting policies on pages 8 to 9 and the notes on pages 10 to 16 form an integral part of these financial statements.