

NATIONAL PENSION COMMISSION

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CIRCULAR

REF: PENCOM/CIR/PSP/12/02

DATE: 27 July, 2012

TO: All Pension Fund Administrators

INCLUSION OF OSUN STATE BOND AS AN INVESTIBLE INSTRUMENT IN THE PENSION INDUSTRY

We write to inform you that the Commission has issued a letter of no objection for the inclusion of **Osun Development Bond 2012** as an investible instrument in the Pension Industry.

Consequently, you may wish to invest in the Bond in accordance with the Investment Regulations issued by the Commission.

Please be guided accordingly.

G. E. USORO (MRS.) General Manager, Public Sector Pensions