

NATIONAL PENSION COMMISSION

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CIRCULAR

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DATE: 22 January 2013

TO: All Licensed Pension Operators

SUBJECT: LATE RESPONSE TO CORRESPONDENCE FROM THE

COMMISSION BY OPERATORS

It has been observed that Operators have formed the habit of not responding to correspondence from the Commission within the stipulated time frame. Consequently, Management is by this circular informing all Operators that effective from today, any Operator that fails to respond to any correspondence from the Commission within the prescribed period will be sanctioned in accordance with the Framework for the Regime of Sanctions and Penalties which was recently revised and sent to all Operators.

Thank you.

M. Y. Datti

Head, Surveillance Department