

NATIONAL PENSION COMMISSION

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CIRCULAR

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- TO: All Pension Fund Administrators

INCLUSION OF NIGER STATE BOND AS AN INVESTIBLE INSTRUMENT IN THE PENSION INDUSTRY

We write to inform you that the Commission has issued a letter of no objection for inclusion of the **N21 Billion Fixed Rate Niger State Bond Series 1** as an investible instrument in the Pension Industry.

Consequently, you may wish to invest in the Bond in accordance with the Investment Regulations issued by the Commission.

Please be guided accordingly.

G. E. USORO (MRS.) General Manager, Public Sector Pensions