

NATIONAL PENSION COMMISSION

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CIRCULAR

REF: PENCOM/INSP/CIR/SURV/12/05

DATE: 7 December 2012

TO: All Licensed Pension Fund Operators

SUBJECT: CHANGE OF OPERATING SOFTWARE BY LICENSED PENSION FUND

OPERATORS WITHOUT THE PRIOR APPROVAL OF THE COMMISSION

The Commission has observed that some Operators change their operating Software without notifying the Commission. Consequently, all licensed Operators are henceforth required to inform the Commission when changing their operating software. Any Operator infringing this requirement will from now on be penalised appropriately.

This Circular takes immediate effect.

All enquiries regarding this Circular should be directed to the undersigned.

Thank you.

M. Y. Datti

Head, Surveillance Department