



National Pension Commission

Plot 2774, Shehu Shagari Way
Maitama District
P M B 5170, Wuse
Abuja

234 -9- 4133363, 6720091
www.pencom.gov.ng

Application for PFA Licence

Form APP/02/PFA

March 2024

APPLICATION FORM PENSION FUND ADMINISTRATOR LICENCE

1.0 Introduction

In completing the application form, please note the following:

- I. The requirements specified under the Pension Reform Act 2014, should be observed in preparing and filling this form.
- II. In addition to the information expressly requested in the attached document (Ref APP/01/PFA), any further material information necessary to make the application complete and not misleading should be furnished.
- III. Indicate "Not Applicable" where appropriate.
- IV. Any misleading information or omission of material fact will constitute grounds for rejection of application or withdrawal of approval already granted.
- V. Applicants should also note the provisions of Section 91 of the Pension Reform Act 2014, which provide stringent penalties for the submission of false or misleading information.

2.0 Applicant Details

2.1 NAME:

(Exact name as in the certificate of incorporation)

2.2 ADDRESS:

2.3 PROPOSED HEADOFFICE:

2.4 TELEPHONE NUMBER(S):

2.4 E-MAIL:

3.0 Shareholding

3.1 Give names of individuals or institutions holding ordinary share capital of the applicant company:

S/N	Names & Addresses of shareholders	No of shares	Amount (₦)	% Held
	a) Nigerian			
	b) Foreign			

3.2 Give the names of beneficial owners of Nominee shareholding of at least 5% of the ordinary share capital of Applicant Company.

S/N	Names & Addresses of Beneficial shareholders	No of shares	Amount (₦)	% Held
	a) Nigerian			
	b) Foreign			

4.0 Affiliates of Applicant Company and its Directors

S/N	Name of Directors	Name of Company	% holding in Company	Remarks

5.0 Has the applicant or any of its affiliates, Directors/Promoters or any of their affiliates been denied registration, suspended or expelled from membership of any government agency or Self Regulatory Organisation? If yes, please give details:

6.0 Has the applicant or any of its affiliates operated under and carried on business under any name other than as shown in this application? If yes, please specify the name(s):

7.0 Is any depository holding any of the assets of the Company/Firm in **6.0**? If yes, give details:

8.0 Has the applicant or its investors or directors or top management or any of its affiliates compromised debts or failed to honour legitimate obligations as and when due? If yes, please give details:

9.0 Has the applicant or its investors or directors or top management or any of its affiliates paid all taxes? YES / NO

10.0 Has the applicant or the directors or top management or any of their affiliates been subject to any bankruptcy or winding up order/receivership arrangement? If yes, please give details:

11.0 Has the applicant or its investors or directors or top management or any of its affiliates ever been a manager or administrator of any fund which was mismanaged or has been in distress due to its/their fault, either fully or partially? If yes, please give details:

12.0 Has the applicant or the directors or top management or any of its affiliates been involved in any litigation within ten years preceding this application, with regards to:

12.1 any registration or licence?

12.2 its conduct in the Financial Services Industry?

12.3 any offence relating to the code of conduct of the business of a Broker/Dealer, Investment Adviser, Bank or Insurance?

12.4 any Criminal Offence?

12.5 any Civil Liability?

13.0 Where the answer to any of the items in 12 is yes, please give details:

14.0 Has the applicant or its investors or directors or top management or any of its affiliates ever been or now subject to an investigation in Nigeria or elsewhere by or at the instance of any government agency, professional association or any regulatory authority? If yes, please give details:

AFFIDAVIT

I/We

.....
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.....

Name(s) in full

Residing at

.....
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Make oath and state as follows:

- I. That I/We am/are a Director/Officer of the applicant company;
- II. That I/We am/are duly authorised by the company to sign this application;
- III. I/We do hereby declare that, to the best of my/our knowledge and belief, all information contained and all other matters set forth in the attached as well as supporting attachments are correct and conscientiously believe same to be true by virtue of the provisions of the Oaths Act of 1963.
- IV. That I/We have enclosed the appropriate application fees as stipulated by the National Pension Commission.

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DEPONENT(S)

SWORN at the court this Day of20..

BEFORE ME

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COMMISSIONER FOR OATHS