



NATIONAL PENSION COMMISSION

Plot 174 Adetokunbo Ademola Crescent Wuse II
P.M.B. 5170, Wuse, Abuja

GENERAL NOTICE **ON TRANSFER OF PENSION FUNDS** **AND ASSETS TO LICENSED (PFAs) AND (PFCs)**

The National Pension Commission (PenCom) hereby notifies all organizations that in accordance with the provisions of the Pension Reform Act 2004(Act), all Pension Funds and Assets shall be managed exclusively by licensed Pension Fund Administrators (PFAs) or Closed Pension Fund Administrators (CPFAs) and be kept by Pension Fund Custodians (PFCs).

In accordance with the provisions of the Act, all organizations that are yet to transfer to the licensed PFAs and PFCs all Pension Funds and Assets under their management and control are in violation of the Act and relevant circulars of PenCom.

Accordingly, a forbearance of fifteen (15) days from the date of this publication is hereby granted and any organization that remains in default after the expiration of the stipulated time would be appropriately sanctioned.

All enquiries regarding this notice should be directed to:

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SIGNED
MANAGEMENT