



## **NATIONAL PENSION COMMISSION**

Plot 174, Adetokunbo Ademola Crescent, Wuse II

PMB 5170 Wuse

Abuja, Nigeria

[www.pencom.gov.ng](http://www.pencom.gov.ng)

Telephone: **09 – 4138736 – 40, 6704878**

Email: [info@pencom.gov.ng](mailto:info@pencom.gov.ng)

### **NOTICE TO ALL EMPLOYEES ON THEIR RIGHT TO LIFE INSURANCE POLICY AND PENSION CONTRIBUTIONS**

This is to remind all Employees in the public and private sectors covered by the Pension Reform Act 2004 (PRA 2004) that it is their right under *Section 9(3)* of the PRA 2004 to have Life Insurance Policy taken on their behalf by their employers for an amount not less than three (3) times their annual total emolument.

Employees are required to ensure that all pension contributions deducted from their salaries and/or contributed by their employers are remitted to the Pension Fund Custodian (PFC) by the Employer not later than seven (7) working days from the date of payment of their salaries.

Employees are therefore advised to report to the Commission, where the employer fails to remit such deductions into their RSAs and/or take the minimum required Life Insurance Policy in their favour.

For further enquiries, please contact:

The Director-General  
National Pension Commission  
Plot 174, Adetokunbo Ademola Crescent, Wuse II  
PMB 5170 Wuse  
Abuja, Nigeria

**Signed**  
**MANAGEMENT**