



NATIONAL PENSION COMMISSION

Plot 174 Adetokunbo Ademola Crescent, Wuse II
P.M.B.5170 Wuse II, Abuja, Nigeria
Tel: +234- 9-4138736-40

GENERAL NOTICE ON PROVISIONS OF THE PUBLIC PROCUREMENT ACT 2007 AS THEY RELATE TO PENSIONS

The National Pension Commission, as the statutory Agency responsible for ensuring the effective administration of pension matters in Nigeria, hereby brings to the attention of all organisations and the general public that by virtue of the provision of Section 16 (6)(d) of the Public Procurement Act, 2007 (PPA 2007), any supplier, contractor or consultant bidding or soliciting contract or business from any Federal Government Ministry, Department and Agency must fulfill all its obligations with respect to **pensions**. Consequently, any organization or firm bidding or soliciting for contract or business with the Federal Government of Nigeria and/or its Agencies must fully comply with the provisions of the Pension Reform Act 2004.

Compliance with the Pension Reform Act 2004 shall, at minimum, include the following:

1. Ensuring that all employees open Retirement Savings Accounts (RSA) with a Pension Fund Administrator of their choice;
2. Remitting both employer and employee pension contributions to the appropriate Pension Fund Custodian not later than 7 days from the date of payment of salaries; and
3. Transferring all Pension Funds and Assets prior to the commencement of the Pension Reform Act to licensed pension operators.

Federal Government Ministries, Departments and Agencies are therefore required to ensure that both the notice and evaluation criteria for the award of contract must be in strict compliance with the provision of section 16 (6) (d) of the PPA 2007 as it relates to pensions.

The Bureau of Public Procurement has issued a No Objection letter to this general notice and pledged its support to ensure compliance.

Please, be guided accordingly.

SIGNED
MANAGEMENT