

The Honourable Minister of Finance
Federal Ministry of Finance
Central Business District
Abuja

**IRREVOCABLE STANDING PAYMENT ORDER ON ----- STATE
STATUTORY JOINT ALLOCATION ACCOUNT NO. ----- CENTRAL BANK OF
NIGERIA ACCOUNT**

Pursuant to the provisions of Section ---- of the ----- State Pension Reform Law YYYY and Section ---- of the ----- State YYYY Appropriation Law (and all subsequent Appropriation Laws of the State as they relate to the pension contributions and accrued pension rights of employees of the State and Local Governments) and in realization of the objectives and benefits of the Contributory Pension Scheme to the employees and Government of the State, we hereby irrevocably authorize you as follows:

1. For the monthly remittance of pension contributions of the employees of ---- State and Local Governments, payable pursuant to Sections ---- of the ---- State Pension Reform Law, you shall deduct and credit the sum of ₦ ----- to ----- Account No. ----- opened by ----- (the Pension Fund Custodian) on behalf of ----- (the Lead Pension Fund Administrator) for payment of pension contributions to the Retirement Savings Accounts of the employees of ----- State and Local Governments; and
2. For the monthly remittance of funds for the redemption of the accrued pension rights of the employees of ----- State and Local Governments, payable pursuant to Sections ---- of the ----- State Pension Reform Law, you shall deduct and credit the sum of ₦ ----- so requested to the Accrued Rights Redemption Fund Account No. ----- opened by the Pension Fund Custodian on behalf of the Lead Pension Fund Administrator for onward payment into the Retirement Benefits Bond Redemption Fund Account of the State and Local Governments.

Kindly note that this instruction stands irrevocable and shall only be revoked upon liquidation of the ----- State Development Bond YYYY and is so confirmed by the National Pension Commission.

Kindly take this as our concurrence and authority for you to endorse and forward directly to the National Pension Commission, a confirmation as indication that you are in receipt of this instruction and shall continue to effect the monthly deduction and remittance without fail.

Issued under the hand of the authorized signatories of ----- State Government.

Executive Governor

Hon. Commissioner of Finance

Accountant General

CC: The Accountant General of the Federation
Office of the Accountant General of the Federation
Abuja

The Director-General
National Pension Commission
174, Adetokunbo Ademola Crescent
Wuse II, Abuja