

**SUMMARY OF PENSION FUND ASSETS AS AT 31 MARCH 2017**

	AES	CPFAs	RSA ACTIVE FUND	RSA RETIREE FUND	TOTAL PENSION FUND ASSETS	
ASSET CLASS	N' Million	N' Million	N' Million	N' Million	N' Million	Weight (%)
Domestic Ordinary Shares	87,998.05	56,653.78	329,132.06	2,354.45	476,138.34	7.42
Foreign Ordinary Shares	0.00	90,289.68	0.00	0.00	90,289.68	1.41
<b>FGN Securities:</b>	<b>430,107.56</b>	<b>485,305.62</b>	<b>3,457,599.89</b>	<b>379,686.55</b>		<b>0.00</b>
<i>FGN Bonds</i>	307,596.17	361,256.07	2,761,857.31	307,479.01	3,738,188.55	58.27
<i>Treasury Bills</i>	122,511.39	123,766.13	618,002.60	66,872.13	931,152.24	14.51
<i>Agency Bonds (NMRC &amp; FMBN)</i>	0.00	283.43	77,739.98	5,335.42	83,358.83	1.30
State Govt. Securities	17,996.88	12,902.92	98,264.47	17,565.85	146,730.12	2.29
Corporate Debt Securities	25,749.23	47,916.05	144,108.46	37,244.74	255,018.47	3.98
Supra-National Bonds	0.00	2,441.39	6,612.81	3,410.92	12,465.12	0.19
<b>Local Money Market Securities:</b>	<b>38,787.33</b>	<b>27,518.94</b>	<b>279,840.19</b>	<b>40,701.93</b>		
<i>Banks</i>	36,276.69	24,145.09	259,142.99	36,908.63	356,473.39	5.56
<i>Commercial Papers</i>	2,510.64	3,373.86	20,697.21	3,793.29	30,374.99	0.47
Foreign Money Market Securities	0.00	21,755.01	0.00	0.00	21,755.01	0.34
<b>Mutual Funds:</b>	<b>1,816.35</b>	<b>3,187.57</b>	<b>13,969.93</b>	<b>0.00</b>		
<i>Open/Close-End Funds</i>	1,765.45	2,524.16	4,657.50	0.00	8,947.11	0.14
<i>Reits</i>	50.90	663.41	9,312.43	0.00	10,026.74	0.16
Real Estate Properties	92,239.72	129,203.86	0.00	0.00	221,443.58	3.45
Private Equity Fund	0.00	11,821.63	5,617.42	0.00	17,439.05	0.27
Infrastructure Fund	0.00	1,381.91	2,244.51	0.00	3,626.42	0.06
Cash & Other Assets	1,614.68	5,434.51	1,977.97	3,052.05	12,079.21	0.19
<b>Net Assets Value</b>	<b>696,309.79</b>	<b>895,812.87</b>	<b>4,339,367.71</b>	<b>484,016.48</b>	<b>6,415,506.85</b>	<b>100.00</b>